

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
J COFFEY PLANT LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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J COFFEY PLANT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

Mr J Coffey
Mrs M T Coffey

SECRETARY:

Mrs M T Coffey

REGISTERED OFFICE:

93-95 Greenford Rd
Harrow
Middlesex
HA1 3QF

REGISTERED NUMBER:

05318921

ACCOUNTANTS:

Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,627,531		2,575,183
CURRENT ASSETS					
Debtors		1,214,952		680,738	
Cash at bank		8,728		8,804	
		1,223,680		689,542	
CREDITORS					
Amounts falling due within one year	3	1,913,602		1,048,515	
NET CURRENT LIABILITIES			(689,922)		(358,973)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,937,609		2,216,210
CREDITORS					
Amounts falling due after more than one year	3		485,025		429,679
NET ASSETS			2,452,584		1,786,531
CAPITAL AND RESERVES					
Called up share capital	4		125		125
Profit and loss account			2,452,459		1,786,406
SHAREHOLDERS' FUNDS			2,452,584		1,786,531

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

Mr J Coffey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Change in accounting policy

During the year the company changed its accounting policy with respect to the presentation of vehicle expenses. These are now shown within cost of sales whereas in previous years they were shown within administrative expenses.

The company believes the new policy is preferable as it provides more reliable and relevant information about its vehicle hire activities. This change in accounting policy has not impacted on equity or profit or loss.

Turnover

Turnover represents the net invoiced value of plant and vehicle hire services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	5,170,688
Additions	2,380,274
Disposals	<u>(307,846)</u>
At 30 September 2016	<u>7,243,116</u>
DEPRECIATION	
At 1 October 2015	2,595,505
Charge for year	1,229,040
Eliminated on disposal	<u>(208,960)</u>
At 30 September 2016	<u>3,615,585</u>
NET BOOK VALUE	
At 30 September 2016	<u>3,627,531</u>
At 30 September 2015	<u>2,575,183</u>

3. CREDITORS

Creditors include an amount of £ 1,173,429 (2015 - £ 1,005,556) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
25	Ordinary B	£1	25	25
			<u>125</u>	<u>125</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. RELATED PARTY DISCLOSURES

The company is controlled by its managing director, Mr J Coffey .

During the year, the company hired plant and equipment and sold consumables to J Coffey Construction Limited, a company also under the control of Mr J Coffey. The value of the transactions amounted to £3,993,762 (2015: £2,971,270). During the year, the company also invoiced J Coffey Construction Limited £51,575 (2015: £87,166) for the sale of and damages to plant and equipment.

The company was also charged for various services by J Coffey Construction Limited and these service charges amounted to £404,308 (2015: £387,705).

For administrative purposes certain balances were also paid for and by J Coffey Construction Limited on a current account basis and some of the fixed assets in J Coffey Plant Limited are covered by hire purchase agreements in the name of J Coffey Construction Limited. At the balance sheet date the amount owed to J Coffey Construction Limited was £480,966 (2015: £386,055 owed by).

During the year the company paid certain expenses on behalf of J.E.T. Properties Limited, a company also under the control of Mr J Coffey. At the balance sheet the amount owed by J.E.T. Properties Limited was £1,059,720 (2015: £nil).

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J and Mrs M T Coffey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.