

Registered Number 05317618

HOP FARM REAL ESTATE LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,300,349	6,408,349
Investments	3	100	100
		<u>6,300,449</u>	<u>6,408,449</u>
Current assets			
Debtors		134,846	109,678
Cash at bank and in hand		182	542
		<u>135,028</u>	<u>110,220</u>
Creditors: amounts falling due within one year	4	(1,844,373)	(2,246,203)
Net current assets (liabilities)		<u>(1,709,345)</u>	<u>(2,135,983)</u>
Total assets less current liabilities		<u>4,591,104</u>	<u>4,272,466</u>
Creditors: amounts falling due after more than one year	4	(5,124,208)	(4,697,884)
Total net assets (liabilities)		<u>(533,104)</u>	<u>(425,418)</u>
Capital and reserves			
Called up share capital	5	400	400
Other reserves		3,457,377	3,457,377
Profit and loss account		(3,990,881)	(3,883,195)
Shareholders' funds		<u>(533,104)</u>	<u>(425,418)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:

Ms D M Bull, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company posted a loss for the year of £107,686 and cumulative trading losses at the balance sheet date amounted to £3,990,881. A loss position was expected by the directors but they are confident that the company will soon return to profitability. The company maintains a good relationship with its bankers and creditors.

In the short and medium term the ability of the Group to continue to trade is dependent upon the continued support of the Groups bankers, and of the former director and controlling party, Mr D P Bull, who has indicated that his support will continue to be forthcoming. The director is therefore satisfied that it remains appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan facility provided by the company's bankers.

Turnover policy

Turnover represents rents receivable from properties. Rent received is recognised for the period for which it is receivable.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Country park land and buildings: see below

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified. In the opinion of the director, the net residual value of the company's freehold land and buildings is at least equal to the value shown in the financial statements, taking into account the level of maintenance and refurbishment that the company intends to undertake over the useful economic life of the property. No depreciation has therefore been provided on freehold land and buildings, on the grounds that any depreciation would be immaterial.

Intangible assets amortisation policy

Fixed asset investments are stated at cost less provision for diminution in value.

Other accounting policies

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	6,408,349
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>6,408,349</u>
Depreciation	
At 1 February 2014	-
Charge for the year	108,000
On disposals	-
At 31 January 2015	<u>108,000</u>
Net book values	
At 31 January 2015	<u>6,300,349</u>
At 31 January 2014	<u>6,408,349</u>

3 Fixed assets Investments

The company holds 100% of the ordinary share capital of Kent Entertainment Limited, a company incorporated in the UK.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and reserves: £(786,152)

Profit/(loss) for the year: £(238,537)

The principle activity of the company was that of a family entertainment venue.

4 Creditors

	2015	2014
	£	£
Secured Debts	0	2,000,000
Non-instalment debts due after 5 years	2,124,207	4,697,884

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
400 Ordinary shares of £1 each	400	400

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