

Amber House Limited
Unaudited Abridged Financial Statements
31 December 2016

MASONS
Chartered Accountants
4 Hadleigh Business Centre
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Hadleigh
Essex
SS7 2BT

TUESDAY



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Amber House Limited
Abridged Financial Statements
Year ended 31 December 2016

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Amber House Limited
Directors' Report
Year ended 31 December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2016.

Directors

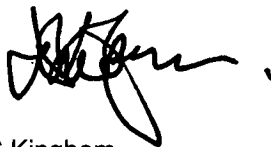
The directors who served the company during the year were as follows:

J C Kingham
C M V Bergwerf
J P Toop
C Lancaster

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 September 2017 and signed on behalf of the board by:



JC Kingham
Director

Registered office:
The Old Dairy
Barcombe Mills Road
Lewes
East Sussex
BN8 5FF

Amber House Limited
Abridged Statement of Financial Position
31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	4,585	4,886
Investments	7	10	21,000
		<u>4,595</u>	<u>25,886</u>
Current assets			
Stocks		377,864	272,091
Debtors		1,533,417	1,543,505
Cash at bank and in hand		589,520	516,383
		<u>2,500,801</u>	<u>2,331,979</u>
Creditors: amounts falling due within one year		<u>1,547,852</u>	<u>1,325,625</u>
Net current assets		<u>952,949</u>	<u>1,006,354</u>
Total assets less current liabilities		<u>957,544</u>	<u>1,032,240</u>
Net assets		<u>957,544</u>	<u>1,032,240</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		957,444	1,032,140
Members funds		<u>957,544</u>	<u>1,032,240</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

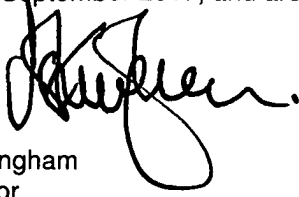
The abridged statement of financial position
continues on the following page.
The notes on pages 5 to 8 form part of these abridged financial statements.

Amber House Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 14 September 2017, and are signed on behalf of the board by:



J C Kingham
Director



C M V Bergwerf
Director

Company registration number: 5317536

The notes on pages 5 to 8 form part of these abridged financial statements.

Amber House Limited
Statement of Changes in Equity
Year ended 31 December 2016

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	100	893,872	893,972
Profit for the year	—	303,314	303,314
Total comprehensive income for the year	—	303,314	303,314
Dividends paid and payable	—	(165,046)	(165,046)
Total investments by and distributions to owners	—	(165,046)	(165,046)
At 31 December 2015	100	1,032,140	1,032,240
Profit for the year	—	65,726	65,726
Total comprehensive income for the year	—	65,726	65,726
Dividends paid and payable	—	(140,422)	(140,422)
Total investments by and distributions to owners	—	(140,422)	(140,422)
At 31 December 2016	<u>100</u>	<u>957,444</u>	<u>957,544</u>

The notes on pages 5 to 8 form part of these abridged financial statements.

Amber House Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Dairy, Barcombe Mills Road, Lewes, East Sussex, BN8 5FF.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amber House Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Amber House Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 December 2016

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 10 (2015: 10).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	<u>2,118</u>	<u>2,197</u>

6. Tangible assets

	£
Cost	
At 1 January 2016	22,313
Additions	<u>1,817</u>
At 31 December 2016	<u>24,130</u>
Depreciation	
At 1 January 2016	17,427
Charge for the year	<u>2,118</u>
At 31 December 2016	<u>19,545</u>
Carrying amount	
At 31 December 2016	<u>4,585</u>
At 31 December 2015	<u>4,886</u>

7. Investments

	£
Cost	
At 1 January 2016	21,000
Disposals	<u>(20,990)</u>
At 31 December 2016	<u>10</u>
Impairment	
At 1 January 2016 and 31 December 2016	<u>—</u>
Carrying amount	
At 31 December 2016	<u>10</u>
At 31 December 2015	<u>21,000</u>

Amber House Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 December 2016

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2016		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
J C Kingham	<u>(43,415)</u>	<u>43,252</u>	<u>(163)</u>

	2015		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
J C Kingham	<u>(22,148)</u>	<u>(21,267)</u>	<u>(43,415)</u>

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Amber House Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.