

NEWTON GARAGE (CHESTER) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2007

Registered Office: 24 Alwyn Gardens, Upton, Chester CH2 1LW

Company Number: 5315708

WEDNESDAY



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09/01/2008

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COMPANIES HOUSE

NEWTON GARAGE (CHESTER) LTD
BALANCE SHEET AS AT 31st MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS	2	4302	1976
CURRENT ASSETS			
Stock		2150	1850
Debtors and prepayments		5475	5365
Cash at bank		<u>6294</u>	<u>5809</u>
		13919	13024
CURRENT LIABILITIES			
Amounts falling due in one year		15132	8895
		<u> (1213)</u>	<u> 4129</u>
TOTAL NET ASSETS		<u>£ 3089</u>	<u>£ 6105</u>
CAPITAL AND RESERVES			
Share capital	3	2	2
Revenue reserve		<u>3087</u>	<u>6103</u>
SHAREHOLDERS FUNDS		<u>£ 3089</u>	<u>£ 6105</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

These financial statements were approved by the directors on the 7th January 2008 and signed by them

Director



NEWTON GARAGE (CHESTER) LTD
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements were prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life as follows -

Plant and equipment	25% on cost
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2. FIXED ASSETS

		Plant and Equipment £
Cost		
	Brought forward	2471
	Additions	3401
		5872
Depreciation		
	Brought forward	495
	Charge for year	1075
		1570
Net Book Value		
	31 st March 2007	4302
		—
	31 st March 2006	1976
		—

3. SHARE CAPITAL

Authorised	1000 ordinary shares of £1	1000	1000
		—	—
Called up, issued and fully paid		2	2
		—	—