

Registered Number 05315321

BIRKDALE PROPERTIES SOUTHPORT LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,552,593	3,711,010
		<u>3,552,593</u>	<u>3,711,010</u>
Current assets			
Debtors		39,526	3,811
Cash at bank and in hand		37,534	19,673
		<u>77,060</u>	<u>23,484</u>
Creditors: amounts falling due within one year		(15,613)	(113,240)
Net current assets (liabilities)		<u>61,447</u>	<u>(89,756)</u>
Total assets less current liabilities		<u>3,614,040</u>	<u>3,621,254</u>
Creditors: amounts falling due after more than one year		(2,449,000)	(2,474,000)
Total net assets (liabilities)		<u>1,165,040</u>	<u>1,147,254</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		796,000	796,000
Profit and loss account		369,038	351,252
Shareholders' funds		<u>1,165,040</u>	<u>1,147,254</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mr A Esmat, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable in respect of property rentals in the year. The company is not registered for VAT.

Tangible assets depreciation policy

Tangible assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows: -

Land and buildings freehold not depreciated
 Plant and machinery 25% on net book value
 Fixtures, fittings & equipment 25% on net book value
 Motor vehicles 25% on net book value

Other accounting policies

Related party relationships and transactions

Bank Guarantees

The director, Mr A Esmat, has given a personal guarantee of £70,000 for the company's bank loan.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,725,308
Additions	14,900
Disposals	(172,680)
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,567,528</u>
Depreciation	
At 1 April 2015	14,298

Charge for the year	637
On disposals	-
At 31 March 2016	<u>14,935</u>
Net book values	
At 31 March 2016	<u>3,552,593</u>
At 31 March 2015	<u>3,711,010</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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