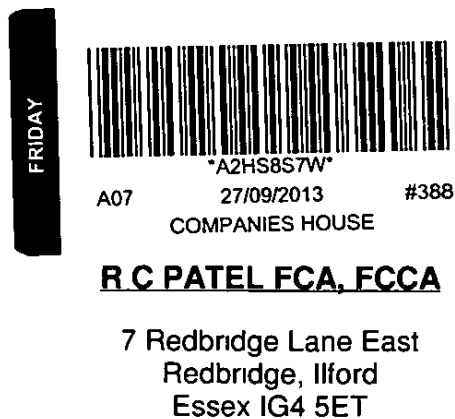


COMPANY REGISTRATION NUMBER 5314721

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2012**

Charity Number 1112388



**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Trustees Annual Report	1
Statement of Trustees responsibilities	8
Independent examiner's report to the members	9
Statement of financial activities (incorporating the income and expenditure account)	11
Balance sheet	12
Notes to the financial statements	14

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2012**

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Arab Anti-Corruption Organisation
Charity registration number	1112388
Company registration number	5314721
Registered office	7 Redbridge Lane East Ilford Essex IG4 5ET

THE TRUSTEES

The trustees who served the charity during the period were as follows

Dr S El-Hoss (Director)
Dr A Bishara
Dr G Corm (Director)
Dr A Fakhro
Dr N Fergany
Dr H Hammouri
Dr T Kanaan (Director)
A M Al-Nibari (Director)
A Obeidat
Dr I Al-Shatti (Director)
T Abu Gazala
Dr R Benmassoud
Dr E Al-Kutibi
M F Zayan
Dr D Khairallah
Dr J Matar
Dr M Marzouk

Dr B Tabbara (Director) was appointed as a trustee on 16 February 2013
Dr Y Makki was appointed as a trustee on 16 February 2013
Dr R El-Solh was appointed as a trustee on 16 February 2013
Dr H Haidar (Director) was appointed as a trustee on 16 February 2013
Dr S El-Hoss (Director) retired as a director on 19 March 2013
Dr G Corm (Director) retired as a director on 16 February 2013

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees

Secretary Dr H Haidar

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Arab-Anti Corruption Organisation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 December 2004 as amended on 15 February 2010. It is registered as a charity with the Charity Commission.

The charity is structured along the following lines:

- 1) A Board of Trustees that includes a number of scholars and public figures, acting as the governing body.
- 2) A Board of Directors charged with the management responsibility of the charity, according to policy directives drawn and approved by the Board of Trustees.

TRUSTEES

The Trustees are appointed for life. When the need arises, new trustees would be elected by the directors.

Trustee induction and training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and the decision making processes and recent and projected financial performance of the charity.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on its activities.

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

OBJECTIVES AND ACTIVITIES

The charity seeks to promote good governance and democratic values in the Arab world. The principal activity of the charity during the period was the advancement of public education in the context of promoting Democracy in Arab Society by

- (a) undertaking, commissioning, promoting and publishing research into all aspects of corruption in Arab public life and its effect of people's lives,
- (b) promoting awareness of the public and interest in the importance of anti-corruption activities and the role of Arab citizens in exposing, preventing and eliminating corruption,
- (c) promoting awareness of the importance of transparency, free exchange of ideas and information, democracy, good governance and public accountability preventing and eliminating corruption,

and

- (d) identifying structural deficiencies in the systems of accountability in Arab governments

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

ACHIEVEMENTS AND PERFORMANCE

AACO continued its activities in 2012 and these are summarised under the following headings

1. Participation in international conferences

AACO participated in the following regional and international conferences, workshops and seminars

- **The Right to Information and Disclosure** First Regional Conference organised by the World Bank Office in Lebanon – UN Building/ESCWA Beirut, 23 March 2012
- **First Extraordinary General Session of the Non-Governmental Group of the Arab Network Anti-Corruption and Integrity Network** Organised by the Arab Anti-Corruption Organisation and Integrity Network / UNDP, Doha – Qatar, 28-29 March 2012
- **The Right to Information and Disclosure** Second Regional Conference organised by the World Bank Office in Lebanon – UN Building/ESCWA Beirut, 27 April 2012
- **Joint Report for Rio 20** Regional Meeting of NGOs organised by The Arab Network of NGOs in association with UN-ECWA to present the Unified Report to Rio's World Assembly on Sustainable Development Holiday Inn – Beirut, 3-4 May 2012
- **The Right to Information and Disclosure** Third Regional Conference organised by the World Bank Office in Lebanon – UN Building/ESCWA Beirut, 29 May 2012
- **Towards Enhancing Transparency and Accountability** Workshop organised jointly by the Lebanese Parliament and UNDP, Parliament Building, Beirut on 31 May–1 June 2012
- **The Relation between Europe and Southern Mediterranean Countries** Conference called by Civil Society Euro-Mediterranean Programme (Euromed) and the Arab NGO Network for Development, Beirut - 11-13 June 2012
- **Governance of Civil Society Organisations in the Arab Region** Workshop organised by Arab Anti-Corruption and Integrity Network /UNDP / Anti Corruption Commission Amman, Jordan - 25-26 June 2012
- **The role of National Judicial Authorities in the application of the UN convention on Fighting Corruption** High level regional conference held in Amman, Jordan on 25-26 June 2012
- **The National Day for Electoral Reform** A seminar called by The Civil Campaign for Electoral Reform, Beirut, 20 June 2012
- **Partnership for better Economic Integration** A conference organised by the General Union of Chambers of Commerce, Industry and Agriculture in the Arab Countries, Beirut, 12-13 September 2012
- **Citizens' Right to Access Information** Workshop organised by the Lebanese Parliament and held in Beirut on 20 September 2012

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

- **Plan of Action for the Non-government Group to combat corruption and enhance Integrity** Regional Workshop to follow-up on the plan and Execution of Policies of Arab NGOs, organised by the Arab Network for Anti-corruption and enhancing Integrity in Cairo 27-28 November 2012

- **Towards Regional Strategy for Transparency in the Extractive Industries in the MENA Area** Workshop Organised by "Publish what you Pay" in Beirut 5-6 December 2012

- **Regional Manual for Governance of Civil Society Organisations** Regional Workshop organised by The International Center for Not-for-Profit Law Organisations (ICNL) - Beirut, 6-7 December 2012

- **Annual Conference of Strategic and Policy Studies Research Centres in the Arab World** Organised by "Arab Centre for Research and Policy Studies" held in Doha, Qatar on 15-16 December 2012

- **Capacity Building and Promoting Joint Action to Enhance the Integrity of the Private Sector** Regional Workshop jointly organised by the Kuwaiti Transparency Society and UNDP in Kuwait on 19-20 December 2012

The above is a partial list of the conferences, workshops and training seminars attended by AACO during 2012

2. Publications and Media

- The Proceedings of the Annual Conference on the "Role of the Private Sector in Sustainable Development and Governance in the Arab Countries" were published (in the Arabic Language) under the Title "**The Role of the Private Sector in Sustainable Development and Governance in the Arab Countries**" in December 2012 (ISBN 978-9953-0-2569-8)

- Contributions, comments and research papers were published by AACO researchers and appeared in various newspapers and conference material

- The development of AACO web site (www.arabanticorruption.org) is continuing progressively in 2012

- AACO has continued to publish its electronic News Sheet "**Transparency**" which appears periodically on its website and is distributed electronically

FINANCIAL REVIEW

The charity's income was generated from voluntary contributions from well-wishers of the charity

The surplus for year amounted to US \$174,914 (2011 - deficit US \$136,427)

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

Reserves

The charity is dependent upon the support of its well wishers. It is the trustees' intention to build up reserves to a level which will permit continuation of the charity's activities for a period of at least 6 to 12 months without seeking further contributions or donations.

PLANS FOR FUTURE PERIODS

Seminars, Conferences and Workshops

AACO will continue its core activity of promoting transparency and good governance in the Arab world through its various educational programmes and publications.

INDEPENDENT EXAMINER

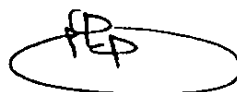
R C Patel, FCA FCCA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
7 Redbridge Lane East
Ilford
Essex IG4 5ET

Signed on behalf of the trustees



DR H HAIDAR
Trustee

23/9/13

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2012

The trustees (who are also the directors of the Arab Anti-Corruption Organisation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE
ARAB ANTI-CORRUPTION ORGANISATION**

YEAR ENDED 31 DECEMBER 2012

I report on the accounts of the charity for the year ended 31 December 2012 set out on pages 11 to 18

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of the Arab Anti-Corruption Organisation for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section

43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

R C Patel, FCA FCCA
Independent examiner



23/1/13

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 DECEMBER 2012

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

AND

BALANCE SHEET

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2012

	Note	Total Funds 2012 US \$	Total Funds 2011 US \$
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	341,013	166,071
Investment income	3	1,607	3,271
Other incoming resources	4	2,528	3,637
TOTAL INCOMING RESOURCES		<u>345,148</u>	<u>172,979</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	5	(161,325)	(164,551)
Charitable activities	6/7	-	(140,364)
Governance costs	8	(8,909)	(4,491)
TOTAL RESOURCES EXPENDED		<u>(170,234)</u>	<u>(309,406)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR	10	174,914	(136,427)
RECONCILIATION OF FUNDS			
Total funds brought forward		(11,989)	124,438
TOTAL FUNDS CARRIED FORWARD		<u>162,925</u>	<u>(11,989)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 14 to 18 form part of these financial statements.

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 US \$	US \$	2011 US \$	US \$
FIXED ASSETS					
Tangible assets	13		12,041		13,806
CURRENT ASSETS					
Debtors	14	2,427		2,279	
Cash at bank and in hand		<u>212,296</u>		<u>24,558</u>	
		214,723		26,837	
CREDITORS: Amounts falling due within one year	15	<u>(17,690)</u>		<u>(14,972)</u>	
NET CURRENT ASSETS			197,033		11,865
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>209,074</u>		<u>25,671</u>
PROVISIONS FOR LIABILITIES					
Other provisions	16		<u>(46,149)</u>		<u>(37,660)</u>
NET ASSETS/(LIABILITIES)			<u>162,925</u>		<u>(11,989)</u>
FUNDS					
Unrestricted income funds	17		<u>162,925</u>		<u>(11,989)</u>
TOTAL FUNDS			<u>162,925</u>		<u>(11,989)</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.
The notes on pages 14 to 18 form part of these financial statements

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 DECEMBER 2012

These financial statements were approved by the members of the committee on the
and are signed on their behalf by

23/9/13



DR H HAIDAR

Company Registration Number 5314721

The notes on pages 14 to 18 form part of these financial statements

THE ARAB ANTI-CORRUPTION ORGANISATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 10 % to 25 % p a straight line basis
Furniture & fittings	- 7.5 % p a straight line basis
Leasehold improvements	- 25 % p a straight line basis

Currency designation

These accounts are presented in US dollars.

Exchange rates at 31 December

2012 US\$1 = Lebanese £1,500 (2011 - LBP 1,497)
= UK £0.619 (2011 - UK£ 0.647)

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

2. VOLUNTARY INCOME

	Unrestricted Funds US \$	Total Funds 2012 US \$	Total Funds 2011 US \$
Donations			
Donations and contributions receivable	<u>341,013</u>	<u>341,013</u>	<u>166,071</u>

3. INVESTMENT INCOME

	Unrestricted Funds US \$	Total Funds 2012 US \$	Total Funds 2011 US \$
Bank interest receivable	<u>1,607</u>	<u>1,607</u>	<u>3,271</u>

4. OTHER INCOMING RESOURCES

	Unrestricted Funds US \$	Total Funds 2012 US \$	Total Funds 2011 US \$
Sales of production	<u>2,528</u>	<u>2,528</u>	<u>3,637</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds US \$	Total Funds 2012 US \$	Total Funds 2011 US \$
Support costs	<u>161,325</u>	<u>161,325</u>	<u>164,551</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Total Funds 2012 US \$	Total Funds 2011 US \$
Seminar costs	<u>-</u>	<u>140,364</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Total Funds 2012 US \$	Total Funds 2011 US \$
Seminar costs	<u>-</u>	<u>140,364</u>

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	US \$	US \$	US \$
Legal and professional fees	8,909	8,909	3,490
Costs of trustees' meetings	—	—	1,001
	<u>8,909</u>	<u>8,909</u>	<u>4,491</u>

9. ANALYSIS OF SUPPORT COSTS

	Total 2012 US \$	Total 2011 US \$
Staff costs	107,978	110,690
Premises	14,860	21,177
Finance costs	753	761
Depreciation	3,061	2,599
Foreign currency gain/loss	129	9
IT and communication costs	5,224	6,991
Transport and hospitality	13,960	13,984
Sundry office expenses	15,360	8,340
	<u>161,325</u>	<u>164,551</u>

10. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging

	2012 US \$	2011 US \$
Depreciation	3,061	2,599
Exchange (gains)/losses	<u>129</u>	<u>9</u>

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2012 US \$	2011 US \$
Wages and salaries	107,978	100,740
Social security costs	<u>10,158</u>	<u>9,950</u>
	<u>118,136</u>	<u>110,690</u>

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

11. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2012	2011
	No	No
Number of administrative staff	<u>6</u>	<u>6</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil)

12. TRUSTEES' REMUNERATION

Trustees received no emoluments (2011 - Nil)

No expenses were incurred by the trustees

13. TANGIBLE FIXED ASSETS

	Plant and machinery etc. US \$
COST	
At 1 January 2012	78,591
Additions	<u>1,295</u>
At 31 December 2012	<u>79,886</u>
DEPRECIATION	
At 1 January 2012	64,784
Charge for the year	<u>3,061</u>
At 31 December 2012	<u>67,845</u>
NET BOOK VALUE	
At 31 December 2012	<u>12,041</u>
At 31 December 2011	<u>13,807</u>

14. DEBTORS

	2012	2011
	US \$	US \$
Other debtors	1,678	1,679
Prepayments	<u>749</u>	<u>600</u>
	<u>2,427</u>	<u>2,279</u>

**THE ARAB ANTI-CORRUPTION ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

15. CREDITORS: Amounts falling due within one year

	2012	2011
	US \$	US \$
Bank loans and overdrafts	5,740	–
PAYE and social security	4,932	3,305
Other creditors	7,018	11,667
	<u>17,690</u>	<u>14,972</u>

16. OTHER PROVISIONS

	2012	2011
	US \$	US \$
Other provisions	<u>46,149</u>	<u>37,660</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2012	Incoming resources	Balance at 31 December 2012
	US \$	US \$	US \$
General Funds	<u>(11,989)</u>	<u>174,914</u>	<u>162,925</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Other net liabilities	Total
	US \$	US \$	US \$
Unrestricted Income Funds	<u>12,041</u>	<u>(25,795)</u>	<u>(13,754)</u>
Total Funds	<u>12,041</u>	<u>(25,795)</u>	<u>(13,754)</u>

19. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

20. COMPANY LIMITED BY GUARANTEE

Trustees' liability is limited to UK £1 each (equivalent to US \$1 61 at the year end rate)