

P S WHOLESALE LIMITED

**Company Registration Number:
05313621 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 February 2015

End date: 31 January 2016

P S WHOLESALE LIMITED

Abbreviated Balance sheet

As at 31 January 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	82,000	82,000
Tangible assets:	3	11,862	11,409
Total fixed assets:		<u>93,862</u>	<u>93,409</u>
Current assets			
Stocks:		146,987	185,000
Debtors:		43,232	21,030
Cash at bank and in hand:		86,103	69,814
Total current assets:		<u>276,322</u>	<u>275,844</u>
Creditors: amounts falling due within one year:		<u>(81,504)</u>	<u>(77,767)</u>
Net current assets (liabilities):		<u>194,818</u>	<u>198,077</u>
Total assets less current liabilities:		<u>288,680</u>	<u>291,486</u>
Total net assets (liabilities):		<u>288,680</u>	<u>291,486</u>

The notes form part of these financial statements

P S WHOLESALE LIMITED

Balance sheet continued

As at 31 January 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	100	100
Profit and loss account:		288,580	291,386
Shareholders funds:		<u>288,680</u>	<u>291,486</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paula Slater

Status: Director

The notes form part of these financial statements

P S WHOLESALE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful life.
Plant and Machinery 25% reducing balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

P S WHOLESALE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

2. Intangible assets

	Total
Cost	£
01 February 2015:	82,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 January 2016:	<u>82,000</u>
Amortisation	
01 February 2015:	0
Provided during the period:	0
On disposals:	0
Other Adjustments:	0
31 January 2016:	<u>0</u>
Net book value	
31 January 2016:	<u><u>82,000</u></u>
31 January 2015:	<u><u>82,000</u></u>

P S WHOLESALE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

3. Tangible assets

	Total
Cost	£
01 February 2015:	23,544
Additions:	4,543
Disposals:	(566)
Revaluations:	0
Transfers:	0
31 January 2016:	<u>27,521</u>
Depreciation	
01 February 2015:	12,135
Charge for year:	3,754
On disposals:	(230)
Other adjustments:	0
31 January 2016:	<u>15,659</u>
Net book value	
31 January 2016:	<u>11,862</u>
31 January 2015:	<u>11,409</u>

P S WHOLESALE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

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