

Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	82,000	82,000
Tangible assets	3	11,409	6,244
		<u>93,409</u>	<u>88,244</u>
Current assets			
Stocks		185,000	97,446
Debtors		18,431	4,256
Cash at bank and in hand		69,814	29,859
		<u>273,245</u>	<u>131,561</u>
Prepayments and accrued income		2,599	1,849
Creditors: amounts falling due within one year		(77,140)	(27,363)
Net current assets (liabilities)		<u>198,704</u>	<u>106,047</u>
Total assets less current liabilities		<u>292,113</u>	<u>194,291</u>
Accruals and deferred income		(627)	(627)
Total net assets (liabilities)		<u>291,486</u>	<u>193,664</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		291,386	193,564
Shareholders' funds		<u>291,486</u>	<u>193,664</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Paula Slater, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Office machinery 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	82,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>82,000</u>
Amortisation	
At 1 February 2014	-
Charge for the year	-
On disposals	-
At 31 January 2015	<u>-</u>
Net book values	
At 31 January 2015	<u>82,000</u>
At 31 January 2014	<u>82,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	18,248
Additions	7,620
Disposals	(2,324)
Revaluations	-

Transfers	-
At 31 January 2015	<u>23,544</u>
Depreciation	
At 1 February 2014	12,004
Charge for the year	1,396
On disposals	<u>(1,265)</u>
At 31 January 2015	<u>12,135</u>
Net book values	
At 31 January 2015	<u>11,409</u>
At 31 January 2014	<u>6,244</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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