Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2013

P S WHOLESALE LIMITED **Registered Number 05313621**

Abbreviated Balance Sheet as at 31 January 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Intangible assets	2	82,000	82,000
Tangible assets	3	7,011	8,980
		89,011	90,980
Current assets			
Stocks		102,254	96,075
Debtors		20,907	52,962
Cash at bank and in hand		-	1,264
		123,161	150,301
Prepayments and accrued income		2,618	-
Creditors: amounts falling due within one year		(47,724)	(41,357)
Net current assets (liabilities)		78,055	108,944
Total assets less current liabilities		167,066	199,924
Accruals and deferred income		(614)	(614)
Total net assets (liabilities)		166,452	199,310
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		166,352	199,210
Shareholders' funds		166,452	199,310

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2013

And signed on their behalf by:
Paula Slater, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2012	82,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	82,000
Amortisation	
At 1 February 2012	0
Charge for the year	-
On disposals	-
At 31 January 2013	0
Net book values	
At 31 January 2013	82,000
At 31 January 2012	82,000

3 Tangible fixed assets

	£
Cost	
At 1 February 2012	17,908
Additions	282

Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	18,190
Depreciation	
At 1 February 2012	8,928
Charge for the year	2,251
On disposals	-
At 31 January 2013	11,179
Net book values	
At 31 January 2013	7,011
At 31 January 2012	8,980

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Paula Slater
Description of the transaction:	Loan 1
Balance at 1 February 2012:	£ 19,649
Advances or credits made:	£ 8,308
Advances or credits repaid:	£ 19,649
Balance at 31 January 2013:	£ 8,308

Name of director receiving advance or credit:	Troy Webster
Description of the transaction:	Loan 2
Balance at 1 February 2012:	£ 19,649
Advances or credits made:	£ 8,308
Advances or credits repaid:	£ 19,649
Balance at 31 January 2013:	£ 8,308

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