

Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2012

P S WHOLESALE LIMITED

Registered Number 05313621

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	82,000	82,000
Tangible	3	<u>8,980</u>	<u>10,948</u>
Total fixed assets		90,980	92,948
Current assets			
Stocks		96,075	82,000
Debtors		52,962	40,454
Cash at bank and in hand		1,264	8,535
Total current assets		<u>150,301</u>	<u>130,989</u>
Creditors: amounts falling due within one year		(41,971)	(42,172)
Net current assets		108,330	88,817
Total assets less current liabilities		<u>199,310</u>	<u>181,765</u>
Total net Assets (liabilities)		199,310	181,765
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>199,210</u>	<u>181,665</u>
Shareholders funds		<u>199,310</u>	<u>181,765</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 July 2012

And signed on their behalf by:

Paula Slater, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	82,000
At 31 January 2012	<u>82,000</u>

Depreciation	
At 31 January 2011	0
At 31 January 2012	<u>0</u>

Net Book Value	
At 31 January 2011	82,000
At 31 January 2012	<u>82,000</u>

3 Tangible fixed assets

Cost	£
At 31 January 2011	17,883
additions	1,025
disposals	(1,000)
revaluations	
transfers	
At 31 January 2012	<u>17,908</u>

Depreciation	
At 31 January 2011	6,935
Charge for year	2,815
on disposals	<u>(822)</u>
At 31 January 2012	<u>8,928</u>

Net Book Value

At 31 January 2011

10,948

At 31 January 2012

8,980

4 Transactions with directors

At the year end there were outstanding loans to the directors totalling £39,298. These loans were fully repaid on 19 July 2012.