Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2009

P S WHOLESALE LIMITED **Registered Number 05313621**

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		82,000		82,000
Tangible	3		3,666		2,636
Total fixed assets			85,666		84,636
Current assets					
Stocks		71,685		71,643	
Debtors		63,007		135,591	
Cash at bank and in hand		108,750		0	
Total current assets		243,442		207,234	
Creditors: amounts falling due within one year		(190,020)		(213,777)	
Net current assets			53,422		(6,543)
Total assets less current liabilities			139,088		78,093
Total net Assets (liabilities)			139,088		78,093
Capital and reserves					
Called up share capital			100		100
Profit and loss account			138,988		77,993
Shareholders funds			139,088		78,093

a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 April 2009

And signed on their behalf by:
Paula Slater, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2008	82,000
At 31 January 2009	82,000
Depreciation	
At 31 January 2008	0
At 31 January 2009	0
Net Book Value	
At 31 January 2008	82,000
At 31 January 2009	82,000

3 **Tangible fixed assets**

Cost	£
At 31 January 2008	5,564
additions	2,339
disposals	(1,293)
revaluations	
transfers	
At 31 January 2009	6,610
Depreciation	
At 31 January 2008	2,928
Charge for year	565
on disposals	(549)
At 31 January 2009	2,944
Net Book Value	
At 31 January 2008	2,636
At 31 January 2009	3,666