Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2008

P S WHOLESALE LIMITED **Registered Number 05313621**

Balance Sheet as at 31 January 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		82,000		82,000
Tangible	3		2,636		3,516
Total fixed assets			84,636		85,516
Current assets					
Stocks		71,643		64,757	
Debtors	4	135,591		81,653	
Cash at bank and in hand				10,905	
Total current assets		207,234		157,315	
Creditors: amounts falling due within one year	5	(213,777)		(219,648)	
Net current assets			(6,543)		(62,333)
Total assets less current liabilities			78,093		23,183
Total net Assets (liabilities)			78,093		23,183
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			77,993		23,083
Shareholders funds			78,093		23,183

a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2008

And signed on their behalf by:
Paula Slater, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2007	82,000
At 31 January 2008	82,000
Net Book Value	
At 31 January 2007	82,000
At 31 January 2008	82,000

3 **Tangible fixed assets**

Cost	£
At 31 January 2007	5,564
additions	
disposals	
revaluations	
transfers	
At 31 January 2008	5,564
Depreciation	
At 31 January 2007	2,048
Charge for year	880
on disposals	
At 31 January 2008	2,928
Net Book Value	
At 31 January 2007	3,516
At 31 January 2008	2,636

4 **Debtors**

	2008	2007
	£	£
Trade debtors	135,591	81,653
	135,591	81,653

5 **Creditors: amounts falling due within one year**

	2008	2007
	£	£
Bank loans	2,939	
Trade creditors	48,340	53,995
Other creditors	124,624	130,730
Taxation and Social Security	37,874	34,923
	213,777	219,648

6 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100