

Registered Number 05313621

P S WHOLESALE LIMITED

Abbreviated Accounts

31 January 2007

P S WHOLESALE LIMITED

Registered Number 05313621

Balance Sheet as at 31 January 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		82,000		82,000
Tangible	3		<u>3,516</u>		<u>4,689</u>
Total fixed assets			85,516		86,689
Current assets					
Stocks		64,757		40,289	
Debtors		81,653		59,459	
Cash at bank and in hand		10,905		0	
Total current assets		<u>157,315</u>		<u>99,748</u>	
Creditors: amounts falling due within one year	4	(219,648)		(178,429)	
Net current assets			(62,333)		(78,681)
Total assets less current liabilities			<u>23,183</u>		<u>8,008</u>
Total net Assets (liabilities)			23,183		8,008
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>23,083</u>		<u>7,908</u>
Shareholders funds			<u>23,183</u>		<u>8,008</u>

- a. For the year ending 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 June 2007

And signed on their behalf by:

Paula Slater, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2006	82,000
At 31 January 2007	<u>82,000</u>
Depreciation	
At 31 January 2006	0
Charge for year	0
At 31 January 2007	<u>0</u>
Net Book Value	
At 31 January 2006	82,000
At 31 January 2007	<u>82,000</u>

3 Tangible fixed assets

	Plant and Machinery	Motor vehicles	Total
Cost	£	£	£
At 31 January 2006	4,564	1,000	5,564
additions	0	0	0
disposals	0	0	0
At 31 January 2007	<u>4,564</u>	<u>1,000</u>	<u>5,564</u>
Depreciation			
At 31 January 2006	625	250	875
Charge for year	985	188	1,173
on disposals			0
At 31 January 2007	<u>1,610</u>	<u>438</u>	<u>2,048</u>
Net Book Value			
At 31 January 2006	3,939	750	4,689
At 31 January 2007	<u>2,954</u>	<u>562</u>	<u>3,516</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	0	7,727
Trade creditors	53,995	38,383
Other creditors	130,730	117,381
Taxation and Social Security	<u>34,923</u>	<u>14,938</u>
	219,648	178,429