COMPANY REGISTRATION NUMBER 05308821

THE LITTLE KITCHEN FACTORY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 2016

WEDNESDAY

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Prepared by

Williams Knowles & Co.

Chartered Accountants

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THE LITTLE KITCHEN FACTORY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

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THE LITTLE KITCHEN FACTORY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			**79,600**	51,579
			79,600	51,579
CURRENT ASSETS				
Stocks		**21,225**		33,839
Debtors		**19,439**		16,393
Cash at bank and in hand		**166,346**		93,014
		207,010		143,246
CREDITORS: Amounts falling due within one year		**139,314**		93,030
NET CURRENT ASSETS			**67,696**	50,216
TOTAL ASSETS LESS CURRENT LIABILITIES			**147,296**	101,795
CREDITORS: Amounts falling due after more than one year			**36**	3
PROVISIONS FOR LIABILITIES			**11,907**	8,487
			135,353	93,305
CAPITAL AND RESERVES				
Called up equity share capital	3		**1,111**	1,111
Share premium account			**13,089**	13,089
Profit and loss account			**121,153**	79,105
SHAREHOLDERS' FUNDS			**135,353**	93,305

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

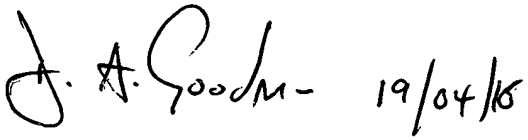
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

Mr D A Goodman
Director



Company Registration Number: 05308821

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In accordance with UITF40, revenue recognition rules, turnover also includes the value of contracted work completed but not invoiced at the year end, representing the fair value of work undertaken at the balance sheet date.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance basis
Fixtures & Fittings	-	15% reducing balance basis
Motor Vehicles	-	25% reducing balance basis
Equipment	-	15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2015	**200,000**	**114,787**	**314,787**
Additions	**–**	**46,607**	**46,607**
Disposals	**–**	**(20,449)**	**(20,449)**
At 31 January 2016	**200,000**	**140,945**	**340,945**
DEPRECIATION			
At 1 February 2015	**200,000**	**63,208**	**263,208**
Charge for year	**–**	**12,837**	**12,837**
On disposals	**–**	**(14,700)**	**(14,700)**
At 31 January 2016	**200,000**	**61,345**	**261,345**
NET BOOK VALUE			
At 31 January 2016	**–**	**79,600**	**79,600**
At 31 January 2015	–	51,579	51,579

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary A shares of £1 each	**1,000**	**1,000**	1,000	1,000
Ordinary B shares of £1 each	**111**	**111**	111	111
	1,111	**1,111**	1,111	1,111