Registered number: 5307321

John Richardson & Son (Timber Merchants) Limited

ACCOUNTS

FOR THE YEAR ENDED 31/01/2018

Prepared By:
Robinson Udale
Chartered Accountants and Tax Advisors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2018

DIRECTORS

Mr K G Dudson

Mr S Dudson

Miss T Dudson

Mr J Dudson

REGISTERED OFFICE

Dalkeith

Monks Close

Penrith

Cumbria

CA11 9JG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 5307321

ACCOUNTANTS

Robinson Udale

Chartered Accountants and Tax Advisors

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

ACCOUNTS

FOR THEYEARENDED31/01/2018

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2018

	Notes		2018 £		*2017 £*
FIXED ASSETS					
Tangible assets	2		1,576,927		*1,607,538*
CURRENT ASSETS					
Stock		203,749		*196,532*	
Debtors	4	410,568		*575,062*	
Cash at bank and in hand		3,441,510		*3,305,583*	
		4,055,827		*4,077,177*	
CREDITORS: Amounts falling due within one year	5	237,493		*371,121*	
NET CURRENT ASSETS			3,818,334		*3,706,056*
TOTAL ASSETS LESS CURRENT LIABILITIES			5,395,261		*5,313,594*
PROVISIONS FOR LIABILITIES AND CHARGES	7		66,155		*80,712*
NET ASSETS			5,329,106		*5,232,882*
CAPITAL AND RESERVES					
Called up share capital	8		20,000		*20,000*
Profit and loss account			5,309,106		*5,212,882*
SHAREHOLDERS' FUNDS			5,329,106		*5,232,882*

For the year ending 31/01/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/05/2018 and signed on their behalf by

.....

Mr S Dudson

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2018

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Long Leasehold Properties	straight line 20%
Plant and Machinery	reducing balance 15-25%
Commercial Vehicles	reducing balance 25%

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc.	Total
	£	£	£
Cost			
At 01/02/2017	1,391,355	640,184	2,031,539
Additions	4,539	38,869	43,408
Disposals	-	(36,715)	(36,715)
At 31/01/2018	1,395,894	642,338	2,038,232
Depreciation			
At 01/02/2017	91,475	332,526	424,001
Disposals	-	(22,796)	(22,796)
For the year	5,992	54,108	60,100
At 31/01/2018	97,467	363,838	461,305
Net Book Amounts			
At 31/01/2018	1,298,427	278,500	1,576,927
At 31/01/2017	1,299,880	307,658	1,607,538

The 2018 valuations were made by the directors, on an open market value for existing use basis.

In the opinion of the directors, the open market value for existing use basis of the investment property as at 31 January 2018 is not materially different to cost.

3. STOCK

	2018	*2017*
	£	*£*
Stock comprises:		
Stock	203,749	*196,532*
	203,749	*196,532*

4. DEBTORS

	2018	*2017*
	£	*£*
Amounts falling due within one year		
Trade debtors	345,434	*513,225*
Other debtors	65,134	*61,837*
	410,568	*575,062*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	*2017*
	£	*£*
Directors current account	5,000	-
Trade creditors	125,250	*215,387*
Other creditors	103,293	*151,984*
Accruals	3,950	*3,750*
	237,493	*371,121*

6. EMPLOYEES

	2018	*2017*
	No.	No.
Average number of employees	30	*30*

7. PROVISIONS FOR LIABILITIES

	2018	*2017*
	£	*£*
Deferred taxation	66,155	*80,712*
	66,155	*80,712*

8. SHARE CAPITAL

	2018	*2017*
	£	*£*
Allotted, issued and fully paid:		
20000 Ordinary shares of £1 each	20000	*20000*
	20,000	*20,000*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.