

Registered number: 5307321

John Richardson & Son (Timber Merchants) Limited

ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

Prepared By:

Robinson Udale Ltd
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

DIRECTORS

Mr K G Dudson

Mr S Dudson

Miss T Dudson

Mr J Dudson

REGISTERED OFFICE

Dalkeith

Monks Close

Penrith

Cumbria

CA11 9JG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 5307321

ACCOUNTANTS

Robinson Udale Ltd

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/01/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	1,607,538	1,428,537
CURRENT ASSETS			
Stock		196,532	234,017
Debtors	4	575,062	489,442
Cash at bank and in hand		3,305,583	3,009,981
		<u>4,077,177</u>	<u>3,733,440</u>
CREDITORS: Amounts falling due within one year	5	<u>371,121</u>	<u>263,123</u>
NET CURRENT ASSETS		<u>3,706,056</u>	<u>3,470,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,313,594</u>	<u>4,898,854</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>80,712</u>	<u>59,225</u>
NET ASSETS		<u>5,232,882</u>	<u>4,839,629</u>
CAPITAL AND RESERVES			
Called up share capital	8	20,000	20,000
Profit and loss account		<u>5,212,882</u>	<u>4,819,629</u>
SHAREHOLDERS' FUNDS		<u>5,232,882</u>	<u>4,839,629</u>

For the year ending 31/01/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 25/04/2017 and signed on their behalf by

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Mr S Dudson

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2017**

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Long Leasehold Properties	straight line 20%
Plant and Machinery	reducing balance 15-25%
Commercial Vehicles	reducing balance 25%

1b. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Land And Buildings £	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost						
At 01/02/2016	962,388	321,609	23,755	399,785	128,922	1,836,459
Additions	83,602	-	-	86,607	66,858	237,067
Disposals	-	-	-	(22,638)	(19,350)	(41,988)
At 31/01/2017	<u>1,045,990</u>	<u>321,609</u>	<u>23,755</u>	<u>463,754</u>	<u>176,430</u>	<u>2,031,538</u>
Depreciation						
At 01/02/2016	-	61,727	20,258	247,060	78,877	407,922
Disposals	-	-	-	(20,560)	(11,187)	(31,747)
For the year	-	5,992	3,497	24,072	14,264	47,825
At 31/01/2017	<u>-</u>	<u>67,719</u>	<u>23,755</u>	<u>250,572</u>	<u>81,954</u>	<u>424,000</u>
Net Book Amounts						
At 31/01/2017	<u>1,045,990</u>	<u>253,890</u>	<u>-</u>	<u>213,182</u>	<u>94,476</u>	<u>1,607,538</u>
At 31/01/2016	<u>962,388</u>	<u>259,882</u>	<u>3,497</u>	<u>152,725</u>	<u>50,045</u>	<u>1,428,537</u>

The 2017 valuations were made by the directors, on an open market value for existing use basis.

In the opinion of the directors, the open market value for existing use basis of the investment property as at 31 January 2017 is not materially different to cost.

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>196,532</u>	<u>234,017</u>
	<u>196,532</u>	<u>234,017</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	513,225	427,639
Other debtors	<u>61,837</u>	<u>61,803</u>
	<u>575,062</u>	<u>489,442</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	80,748	38,387
VAT	55,294	36,596
PAYE control	15,942	10,534
Trade creditors	215,387	159,459
Accruals	3,750	18,147
	<u>371,121</u>	<u>263,123</u>

6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	30	30

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	80,712	59,225
	<u>80,712</u>	<u>59,225</u>

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
20000 Ordinary shares of £1 each	20000	20000
	<u>20,000</u>	<u>20,000</u>

9. RELATED PARTY TRANSACTIONS

Mr S Dudson - No monies are due to the director. Dividends of £14,000 were paid to the director.

Miss T Dudson - No monies are due to the director. Dividends of £15,000 were paid to the director.

Mr J Dudson - No monies are due to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.