

Company Registration No. 5307321 (England and Wales)

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

WEDNESDAY



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28/11/2007

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COMPANIES HOUSE

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

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JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

INDEPENDENT AUDITORS' REPORT TO JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of John Richardson & Son (Timber Merchants) Limited for the year ended 31 January 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

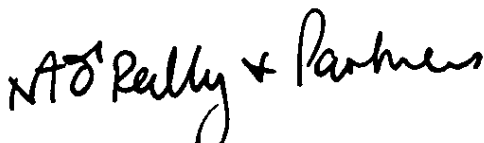
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



N.T. O'Reilly & Partners

27/11/2007

Chartered Accountants
Registered Auditor

Ullswater House, Duke Street,
Penny
Cumbria
CA11 7LY

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

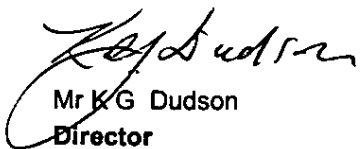
ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets		505,262		350,559	
Investments		1,000,000		1,000,000	
		<u>1,505,262</u>		<u>1,350,559</u>	
Current assets					
Stocks		217,573		224,683	
Debtors		487,301		600,339	
Cash at bank and in hand		1,809,025		1,889,747	
		<u>2,513,899</u>		<u>2,714,769</u>	
Creditors: amounts falling due within one year		<u>(222,215)</u>		<u>(372,909)</u>	
Net current assets		<u>2,291,684</u>		<u>2,341,860</u>	
Total assets less current liabilities		<u>3,796,946</u>		<u>3,692,419</u>	
Provisions for liabilities		<u>(24,867)</u>		<u>(31,505)</u>	
		<u>3,772,079</u>		<u>3,660,914</u>	
Capital and reserves					
Called up share capital		20,000		20,000	
Profit and loss account		3,752,079		3,640,914	
Shareholders' funds		<u>3,772,079</u>		<u>3,660,914</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/11/2007


Mr K G Dudson
Director

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% per annum straight line
Land and buildings Leasehold	Over the term of the lease
Plant and machinery	15% - 25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 2006	385,515	-	385,515
Additions	202,300	1,000,000	1,202,300
At 31 January 2007	587,815	1,000,000	1,587,815
Depreciation			
At 1 February 2006	34,957	-	34,957
Charge for the year	47,596	-	47,596
At 31 January 2007	82,553	-	82,553
Net book value			
At 31 January 2007	505,262	1,000,000	1,505,262
At 31 January 2006	350,559	1,000,000	1,350,559

3 Share capital

	2007	2006
	£	£
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
20,000 Ordinary Shares of £1 each	20,000	20,000

JOHN RICHARDSON & SON (TIMBER MERCHANTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

4 Transactions with directors

The company's trading included transactions with Messrs K G Dudson, a partnership in which the directors are partners. The transactions were carried out on normal commercial terms and are as follows:

Sales	£5,926 (2006 £66,432)
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Rent expense	£11,787 (2006 £8,813)
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Repairs and maintenance expense	£12,566 (2006 £1,004)
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The amount included within trade debtors as a result of these transactions at 31st January 2007 was £34 (2006 £21,695).

Expenses relating to building work carried out by the above partnership which have been capitalised amounted to £32,410.

Included in other debtors is a loan of £125,000 (2006 £125,000) which is owed by KG Dudson Limited, a company in which Mr KG Dudson and Mr S Dudson are also directors. The loan is on an interest free basis and is repayable on demand.