Registered Number 05306821

MELBOURNE COMMERCIAL COMPANY LIMITED

Abbreviated Accounts

31 March 2016

MELBOURNE COMMERCIAL COMPANY LIMITED **Registered Number 05306821**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	-	4,872
Investments	3	535,000	535,000
		535,000	539,872
Current assets			
Debtors		41,829	104,490
Investments		16,462	19,350
Cash at bank and in hand		40,054	17,233
		98,345	141,073
Creditors: amounts falling due within one year	4	(267,503)	(284,437)
Net current assets (liabilities)		(169,158)	(143,364)
Total assets less current liabilities		365,842	396,508
Creditors: amounts falling due after more than one year	4	0	(34,985)
Provisions for liabilities		0	(974)
Total net assets (liabilities)		365,842	360,549
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		76,123	76,123
Other reserves		2,424	5,312
Profit and loss account		287,293	279,112
Shareholders' funds		365,842	360,549

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2016

And signed on their behalf by:
G A Asher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents net sales, after credits and discounts, of services and property and rental of property, including vehicles, plant and machinery, excluding Value Added Tax.

Tangible assets depreciation policy
Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line
Motor Vehicles - 15% straight line

Valuation information and policy
Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Fixed asset investment properties are stated on the balance sheet at their market value and any changes to such value is taken to the statement of total recognised gains or losses, being a movement on the revaluation reserve.

Investments

Current asset investments are stated in the accounts at the lower of cost and net realisable value. Realised gains and losses in value are shown though the profit and loss account and recognised gains and losses through the statement of total recognised gains and losses. Listed investments are shown at open market value.

Other accounting policies
Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	17,042
Additions	-
Disposals	(16,529)
Revaluations	-
Transfers	-
At 31 March 2016	513
Depreciation	
At 1 April 2015	12,170
Charge for the year	-
On disposals	(11,657)
At 31 March 2016	513
Net book values	
At 31 March 2016	0
At 31 March 2015	4,872

3 **Fixed assets Investments**

The historical cost of the freehold land and buildings at Davy Way and Miner's Park is £457,120. The land and buildings were informally valued in 2016 at the open market value disclosed in the accounts of £535,000. Miners Park was informally valued on behalf of the company, by Gary Asher, an officer of the company, having due regard to property and rental values in the immediate locality and general prevailing market conditions.

Davy Way was also informally valued on behalf of the company by Mr Asher, again having due regard to property and rental values in the immediate locality and general prevailing market conditions.

4 **Creditors**

	2016	*2015*
	£	£
Secured Debts	0	45,184

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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