

COMPANY REGISTRATION NUMBER 05306821

MELBOURNE COMMERCIAL COMPANY LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012



BRUCE ROBERTS & CO LIMITED

Chartered Accountants
18 Ruabon Road
WREXHAM
LL13 7PB

MELBOURNE COMMERCIAL COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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MELBOURNE COMMERCIAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		29,335	16,127
Investments		480,000	480,000
		<u>509,335</u>	<u>496,127</u>
CURRENT ASSETS			
Debtors		46,361	21,933
Investments		9,660	16,860
Cash at bank and in hand		27,399	61,585
		<u>83,420</u>	<u>100,378</u>
CREDITORS: Amounts falling due within one year		<u>278,423</u>	<u>290,963</u>
NET CURRENT LIABILITIES		(195,003)	(190,585)
TOTAL ASSETS LESS CURRENT LIABILITIES		314,332	305,542
CREDITORS: Amounts falling due after more than one year		124,444	150,704
PROVISIONS FOR LIABILITIES		5,790	3,519
		<u>184,098</u>	<u>151,319</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Revaluation reserve		21,123	21,123
Investment revaluation reserve		(5,340)	1,860
Profit and loss account		168,313	128,334
SHAREHOLDERS' FUNDS		<u>184,098</u>	<u>151,319</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. These abbreviated accounts were approved by the directors and authorised for issue on 3.9.12, and are signed on their behalf by

MR G A ASHER

Company Registration Number 05306821

The notes on pages 2 to 3 form part of these abbreviated accounts

MELBOURNE COMMERCIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services and property and rental of property, including vehicles plant and machinery, excluding value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 15% straight line

Investment properties

Fixed asset investment properties are stated on the balance sheet at their market value and any changes to such value is taken to the statement of total recognised gains or losses, being a movement on the revaluation reserve

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Current asset investments are stated in the accounts at the lower of cost and net realisable value. Realised gains and losses in value are shown through the profit and loss account and recognised gains and losses through the statement of total recognised gains and losses. Listed investments are shown at open market value.

MELBOURNE COMMERCIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2011	17,597	480,000	497,597
Additions	21,315	–	21,315
Disposals	(1,500)	–	(1,500)
At 31 March 2012	37,412	480,000	517,412
DEPRECIATION			
At 1 April 2011	1,470	–	1,470
Charge for year	6,832	–	6,832
On disposals	(225)	–	(225)
At 31 March 2012	8,077	–	8,077
NET BOOK VALUE			
At 31 March 2012	29,335	480,000	509,335
At 31 March 2011	16,127	480,000	496,127

The historical cost of the freehold land and buildings at Davy's Way and Miner's Park is £457,120. The land and buildings were informally valued in 2012 at the open market value disclosed in the accounts of £480,000. Miner's Park was informally valued on behalf of the company, by Gary Asher, an officer of the company, having due regard to property and rental values in the immediate locality and general prevailing static market conditions.

Davy Way was also informally valued on behalf of the company by Mr Asher, again having due regard to property and rental values in the immediate locality and general prevailing static market conditions.

3. SECURED DEBTS

The following secured debts are included within creditors:

	31 3 12 £	31 3 11 £
Bank Loans	127,444	153,704
Freehold property at 18 Miners Park, Llay		

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

MELBOURNE COMMERCIAL COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MELBOURNE COMMERCIAL COMPANY LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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31/3/12