COMPANY REGISTRATION NUMBER 05306821

MELBOURNE COMMERCIAL COMPANY LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2011



BRUCE ROBERTS & CO LIMITED
Chartered Accountants
18 Ruabon Road
WREXHAM
LL13 7PB

MELBOURNE COMMERCIAL COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS **PAGE**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MELBOURNE COMMERCIAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**16,127**	-
Investments			**480,000**	480,000
			496,127	480,000
CURRENT ASSETS				
Debtors		**22,934**		22,039
Investments		**16,860**		18,207
Cash at bank and in hand		**60,584**		21,336
		100,378		61,582
CREDITORS: Amounts falling due within one year		**290,963**		282,426
NET CURRENT LIABILITIES			**(190,585)**	(220,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			**305,542**	259,156
CREDITORS: Amounts falling due after more than one year			**150,704**	156,817
PROVISIONS FOR LIABILITIES			**3,519**	-
			151,319	102,339
CAPITAL AND RESERVES				
Called-up equity share capital	4		**2**	2
Revaluation reserve			**21,123**	21,123
Investment revaluation reserve			**1,860**	3,207
Profit and loss account			**128,334**	78,007
SHAREHOLDERS' FUNDS			**151,319**	102,339

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 10-2011, and are signed on their behalf by

MR G A ASHER

Company Registration Number 05306821

The notes on pages 2 to 3 form part of these abbreviated accounts

MELBOURNE COMMERCIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services and property and rental of property, including vehicles plant and machinery, excluding value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 15% straight line

Investment properties

Fixed asset investment properties are stated on the balance sheet at their market value and any changes to such value is taken to the statement of total recognised gains or losses, being a movement on the revaluation reserve

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Current asset investments are stated in the accounts at the lower of cost and net realisable value Realised gains and losses in value are shown though the profit and loss account and recognised gains and losses through the statement of total recognised gains and losses. Listed investments are shown at open market value

MELBOURNE COMMERCIAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2010	–	480,000	480,000
Additions	17,597	–	17,597
At 31 March 2011	17,597	480,000	497,597
DEPRECIATION			
Charge for year	1,470	–	1,470
At 31 March 2011	1,470	–	1,470
NET BOOK VALUE			
At 31 March 2011	16,127	480,000	496,127
At 31 March 2010	–	480,000	480,000

The historical cost of the freehold land and buildings at Davy's Way and Miner's Park is £457,120 The land and buildings were informally valued in 2011 at the open market value disclosed in the accounts of £480,000 Miners Park was informally valued on behalf of the company, by Gary Asher, an officer of the company, having due regard to property and rental values in the immediate locality and general prevailing static market conditions Davy Way was also informally valued on behalf of the company by Mr Asher, again having due regard to property and rental values in the immediate locality and general prevailing static market conditions

3. SECURED DEBTS

The following secured debts are included within creditors

	31 3 11 £	31 3 10 £
Bank Loans	153,704	159,817

Freehold property at 18 Miners Park, Llay

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	2	2	2	2

MELBOURNE COMMERCIAL COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MELBOURNE COMMERCIAL COMPANY LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Bruce Roberts & Co Ltd

BRUCE ROBERTS & CO LIMITED
Chartered Accountants

18 Ruabon Road
WREXHAM
LL13 7PB

19.10 2011