COMPANIES HOUSE

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company No: 05304921

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COMPANIES HOUSE

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

Company information

Directors	K E Austin B Lawrence-Door
Secretary	M M Secretarial Ltd
Company number	05304921
Registered Office	Wharf Farm Newbridge Road Billingshurst West Sussex RH14 0JG

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

Directors Report as at 31 DECEMBER 2012

The Directors present their Report and Financial Statements for the year ended 31 December 2012

Principal activity
The principal activity of the company continued to be the management and administration of the property at Cavendish Gardens, Aveley, South Ockendon, Essex

Directors
The following directors have held office during the year and their interests as recorded in the register of director's interests are as follows

	31 December 2012	31 December 2011
K E Austin	1 A Ordinary	1 A Ordinary
	3 B Ordinary	3 B Ordinary
B Lawrence-Door	1 A Ordinary	1 A Ordinary
	3 B Ordinary	3 B Ordinary

All serving directors are members of the company

Directors responsibility
The directors acknowledge their responsibility for
i) ensuring the company keeps accounting records which comply with section 386, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Small companies exemptions
No auditors have been appointed as the company has taken advantage of the exemption from audit as stated in section 477 (2) of the Companies Act 2006

By order of the board

K E Austin
Director

Date 3 June 2013

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 DECEMBER 2012

	Notes	2012 £	2011 £
Income		9,020	8,540
Administrative expenditure		(7,086)	(9,674)
Operating surplus/(deficit)		1,934	(1,134)
Interest receivable		180	3
Surplus/(deficit) on ordinary activities before taxation		2,114	(1,131)
Taxation		-	-
Surplus/(deficit) on ordinary activities after taxation		2,114	(1,131)
Retained surplus brought forward		5,845	6,976
Retained surplus carried forward		7,959	5,845

STATEMENT OF RECOGNISED GAINS AND LOSSES
for the year ended 31 DECEMBER 2012

	£	£
Surplus/(deficit) for the financial year	2,114	(1,131)

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

BALANCE SHEET at 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors & prepayments		2,094		1,684	
Cash at bank		6,958		4,773	
		9,052		6,457	
Creditors: amounts falling due within one year					
Creditors & accruals	2	(1,083)		(602)	
Corporation tax		-		-	
		(1,083)		(602)	
			7,969		5,855
Net assets			7,969		5,855
Equity capital and reserves					
Called up share capital	4		10		10
Reserve fund	5		5,972		4,558
Cyclical maintenance fund	5		1,987		1,287
Equity shareholders' funds	3		7,969		5,855

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The shareholders have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 6 were approved by the board of directors on 3 June 2013

By order of the board

B L Door

B Lawrence-Door
Director

CAVENDISH GARDENS (AVELEY) RESIDENTS ASSOCIATION LTD

NOTES TO THE ACCOUNTS

31 DECEMBER 2012

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules
The company's income and deficit were derived from continuing operations during the year
No operations have been acquired during the year

Taxation
The company is a non-profit making enterprise A corporation tax liability arises only on bank interest received

2 Creditors: amounts falling due within one year

	2012	2011
	£	£
Creditors	1,083	602
Service charge paid in advance	-	-
	1,083	602

3 Reconciliation of shareholders' funds

	2012	2011
	£	£
Balance at 31 December 2011	5,855	6,986
Surplus/(deficit) for the year	2,114	(1,131)
Balance at 31 December 2012	7,969	5,855

4 Share Capital

	2012		2011	
	No.	£	No	£
Authorised				
A Ordinary shares of 25p each	10	2 50	10	2 50
B Ordinary shares of 25p each	30	7 50	30	7 50
Allotted, called up and fully paid				
A Ordinary shares of 25p each	10	2 50	10	2 50
B Ordinary shares of 25p each	30	7 50	30	7 50

NOTES TO THE ACCOUNTS

31 DECEMBER 2012
(Continued)

5	Reserves	2012	2011
		£	£
	Cyclical maintenance fund		
	At 31 December 2011	1,287	3,041
	Transfer from Reserve fund	700	700
	Less Expenditure	-	(2,454)
	At 31 December 2012	1,987	1,287
	Reserve fund		
	At 31 December 2011	4,558	3,935
	Net surplus for the year	2,114	1,323
		6,672	5,258
	Less Transfer to Cyclical maintenance	(700)	(700)
	At 31 December 2012	5,972	4,558