

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Damsel Limited

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for the year ended 31 December 2022**

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Damsel Limited
Company Information
for the year ended 31 December 2022

DIRECTORS: Mrs K Jones
Mrs A Poole

SECRETARY: Mrs A Poole

REGISTERED OFFICE: 17 Turnham Green Terrace
LONDON
W4 1RG

REGISTERED NUMBER: 05301310 (England and Wales)

ACCOUNTANTS: G & A Partners LLP
Chartered Accountants
120 Cockfosters Road
Barnet
EN4 0DZ

**Statement of Financial Position
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		15,746		19,138
CURRENT ASSETS					
Stocks		53,900		45,760	
Debtors	5	11,631		7,837	
Cash at bank and in hand		50,848		72,129	
		<u>116,379</u>		<u>125,726</u>	
CREDITORS					
Amounts falling due within one year	6	<u>70,946</u>		<u>88,780</u>	
NET CURRENT ASSETS			<u>45,433</u>		<u>36,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,179</u>		<u>56,084</u>
PROVISIONS FOR LIABILITIES			<u>122</u>		<u>122</u>
NET ASSETS			<u><u>61,057</u></u>		<u><u>55,962</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			61,055		55,960
SHAREHOLDERS' FUNDS			<u><u>61,057</u></u>		<u><u>55,962</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2023 and were signed on its behalf by:

Mrs K Jones - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Damsel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

Notes to the Financial Statements - continued
for the year ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	48,930	17,930	11,297	12,968	91,125
Additions	-	-	453	978	1,431
At 31 December 2022	<u>48,930</u>	<u>17,930</u>	<u>11,750</u>	<u>13,946</u>	<u>92,556</u>
DEPRECIATION					
At 1 January 2022	47,650	2,234	11,048	11,055	71,987
Charge for year	-	3,924	176	723	4,823
At 31 December 2022	<u>47,650</u>	<u>6,158</u>	<u>11,224</u>	<u>11,778</u>	<u>76,810</u>
NET BOOK VALUE					
At 31 December 2022	<u>1,280</u>	<u>11,772</u>	<u>526</u>	<u>2,168</u>	<u>15,746</u>
At 31 December 2021	<u>1,280</u>	<u>15,696</u>	<u>249</u>	<u>1,913</u>	<u>19,138</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	5,381	1,587
Other debtors	<u>6,250</u>	<u>6,250</u>
	<u>11,631</u>	<u>7,837</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	42,095	50,000
Taxation and social security	22,242	24,171
Other creditors	<u>6,609</u>	<u>14,609</u>
	<u>70,946</u>	<u>88,780</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.