

REGISTERED NUMBER: 05301310

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
DAMSEL LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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DAMSEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: Mrs K Aalam
Mrs A Aalam

SECRETARY: Mrs A Aalam

REGISTERED OFFICE: 11A Devonshire Road
LONDON
W4 2EU

REGISTERED NUMBER: 05301310

ACCOUNTANTS: Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		3,786		5,048
CURRENT ASSETS					
Stocks		44,655		40,988	
Debtors	5	14,554		10,897	
Cash in hand		243		69	
		<u>59,452</u>		<u>51,954</u>	
CREDITORS					
Amounts falling due within one year	6	<u>44,562</u>		<u>52,118</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,890</u>		<u>(164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,676</u>		<u>4,884</u>
PROVISIONS FOR LIABILITIES			<u>758</u>		<u>1,010</u>
NET ASSETS			<u><u>17,918</u></u>		<u><u>3,874</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>17,916</u>		<u>3,872</u>
SHAREHOLDERS' FUNDS			<u><u>17,918</u></u>		<u><u>3,874</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DAMSEL LIMITED (REGISTERED NUMBER: 05301310)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

Mrs K Aalam - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Damsel Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2015 - 5) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016				
and 31 December 2016	<u>47,650</u>	<u>10,965</u>	<u>11,164</u>	<u>69,779</u>
DEPRECIATION				
At 1 January 2016	47,650	9,644	7,437	64,731
Charge for year	-	330	932	1,262
At 31 December 2016	<u>47,650</u>	<u>9,974</u>	<u>8,369</u>	<u>65,993</u>
NET BOOK VALUE				
At 31 December 2016	<u>-</u>	<u>991</u>	<u>2,795</u>	<u>3,786</u>
At 31 December 2015	<u>-</u>	<u>1,321</u>	<u>3,727</u>	<u>5,048</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	4,719	2,283
Other debtors	9,835	8,614
	<u>14,554</u>	<u>10,897</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	4,309	8,327
Trade creditors	18,391	6,712
Taxation and social security	13,393	14,097
Other creditors	8,469	22,982
	<u>44,562</u>	<u>52,118</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

8. CONTINGENT LIABILITIES

The company has no contingent liabilities as at 31 December 2016 or 31 December 2015

9. CAPITAL COMMITMENTS

There are no capital commitments contracted in the year.

10. RELATED PARTY DISCLOSURES

An amount of £6,769 (2015 : £21,382) is included in creditors. This amount is owed to the directors, who are also major shareholders.

11. ULTIMATE CONTROLLING PARTY

The company is under control of its directors who are also the major shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.