

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
DAMSEL LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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DAMSEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS: Mrs K Aalam
Mrs A Aalam

SECRETARY: Mrs A Aalam

REGISTERED OFFICE: 11A Devonshire Road
LONDON
W4 2EU

REGISTERED NUMBER: 05301310

ACCOUNTANTS: Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

DAMSEL LIMITED (REGISTERED NUMBER: 05301310)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		6,731		7,598
CURRENT ASSETS					
Stocks		27,012		25,235	
Debtors		11,220		10,989	
Cash at bank and in hand		2,501		711	
		<u>40,733</u>		<u>36,935</u>	
CREDITORS					
Amounts falling due within one year		47,262		51,427	
NET CURRENT LIABILITIES			(6,529)		(14,492)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>202</u>		<u>(6,894)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			200		(6,896)
SHAREHOLDERS' FUNDS			<u>202</u>		<u>(6,894)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2015 and were signed on its behalf by:

Mrs K Aalam - Director

DAMSEL LIMITED (REGISTERED NUMBER: 05301310)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	68,747
Additions	1,032
At 31 December 2014	<u>69,779</u>
DEPRECIATION	
At 1 January 2014	61,149
Charge for year	1,899
At 31 December 2014	<u>63,048</u>
NET BOOK VALUE	
At 31 December 2014	<u>6,731</u>
At 31 December 2013	<u>7,598</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

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