

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
DAMSEL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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DAMSEL LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

Mrs K Aalam
Mrs A Aalam

SECRETARY:

Mrs A Aalam

REGISTERED OFFICE:

11A Devonshire Road
LONDON
W4 2EU

REGISTERED NUMBER:

05301310

ACCOUNTANTS:

Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

DAMSEL LIMITED (REGISTERED NUMBER: 05301310)**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		10,131		6,283
CURRENT ASSETS					
Stocks		31,220		27,155	
Debtors		12,443		10,016	
Cash at bank and in hand		3,141		14,464	
		46,804		51,635	
CREDITORS					
Amounts falling due within one year		55,383		57,156	
NET CURRENT LIABILITIES			(8,579)		(5,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,552		762
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,550		760
SHAREHOLDERS' FUNDS			1,552		762

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2013 and were signed on its behalf by:

Mrs K Aalam - Director

The notes form part of these abbreviated accounts

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DAMSEL LIMITED (REGISTERED NUMBER: 05301310)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	63,328
Additions	5,419
At 31 December 2012	<u>68,747</u>
DEPRECIATION	
At 1 January 2012	57,045
Charge for year	1,571
At 31 December 2012	<u>58,616</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,131</u>
At 31 December 2011	<u>6,283</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

An amount of £30,612 (2011 : £37,572) is included in creditors. This amount is owed to the directors, who are also major shareholders.

All dividends as per Note 4 were paid equally to the two directors who own the entire share capital of the company. The two directors Mrs K Aalam & Mrs A Aalam receive £5,500 dividend each.

5. ULTIMATE CONTROLLING PARTY

The company is under control of its directors who are also the major shareholders.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DAMSEL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Damsel Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Damsel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Damsel Limited and state those matters that we have agreed to state to the Board of Directors of Damsel Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Damsel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Damsel Limited. You consider that Damsel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Damsel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

23 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.