Registered Number 05301310

Damsel Limited

Abbreviated Accounts

31 December 2010

Damsel Limited **Registered Number 05301310**

Company Information

Registered Office:
11A Devonshire Road
LONDON
W4 2EU

Reporting Accountants:
KJ Pittalis LLP
Chartered Accountants
Global House
303 Ballards Lane
London
N12 8NP

Damsel Limited **Registered Number 05301310**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		10,755		15,058
			10,755		15,058
Current assets					
Stocks		34,908		28,942	
Debtors		11,083		16,254	
Cash at bank and in hand		16,310		19,175	
Total current assets		62,301		64,371	
Creditors: amounts falling due within one year		(73,005)		(80,810)	
Net current assets (liabilities)			(10,704)		(16,439)
Total assets less current liabilities			51		(1,381)
Total net assets (liabilities)			51		(1,381)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			49		(1,383)
Shareholders funds			51		(1,381)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:
Mrs K Aalam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	57,454
Additions	2,611
At 31 December 2010	60,065
Depreciation	
At 01 January 2010	42,396
Charge for year	6,914
At 31 December 2010	49,310
Net Book Value	
At 31 December 2010	10,755
At 31 December 2009	15,058

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0

4 **Ultimate controlling party**

The company is under control of its directors who are also the major shareholders.