

Company Registration No. 05301310 (England and Wales)

DAMSEL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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DAMSEL LIMITED

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DAMSEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		21,671		31,621
Current assets					
Stocks		31,588		36,457	
Debtors		14,557		9,695	
Cash at bank and in hand		19,296		24,355	
		<u>65,441</u>		<u>70,507</u>	
Creditors: amounts falling due within one year		<u>(103,668)</u>		<u>(122,056)</u>	
Net current liabilities			<u>(38,227)</u>		<u>(51,549)</u>
Total assets less current liabilities			<u>(16,556)</u>		<u>(19,928)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(16,558)</u>		<u>(19,930)</u>
Shareholders' funds			<u>(16,556)</u>		<u>(19,928)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7 October 2009



K Aalam
Director

Company Registration No. 05301310

DAMSEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the remaining lease
Fixtures, fittings & equipment	25% reducing balance method

No depreciation is provided in the year of acquisition

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	55,639
Additions	1,815
At 31 December 2008	57,454
Depreciation	
At 1 January 2008	24,018
Charge for the year	11,765
At 31 December 2008	35,783
Net book value	
At 31 December 2008	21,671
At 31 December 2007	31,621

DAMSEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	10,000 ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>