

Company Registration No. 05301310 (England and Wales)

DAMSEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005



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COMPANIES HOUSE

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29/09/2006

DAMSEL LIMITED

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DAMSEL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

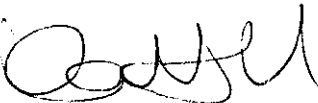
	Notes	2005 £	£
Fixed assets			
Tangible assets	2		53,965
Current assets			
Stocks		24,565	
Debtors		17,897	
Cash at bank and in hand		25,663	
		68,125	
Creditors: amounts falling due within one year		(126,678)	
Net current liabilities			(58,553)
Total assets less current liabilities			(4,588)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(4,590)
Shareholders' funds			(4,588)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 September 2006


K Aalam
Director


A Aalam
Director

DAMSEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the remaining lease
Fixtures, fittings & equipment	25% reducing balance method

No depreciation is provided in the year of acquisition

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	-
Additions	53,965
At 31 December 2005	53,965

3 Share capital

	2005 £
Authorised	
10,000 ordinary shares of £1 each	10,000
Allotted, called up and fully paid	
2 ordinary shares of £1 each	2