

Unaudited Financial Statements for the Year Ended 30 November 2019

for

HCS (NW) Ltd

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for the Year Ended 30 November 2019

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DIRECTORS:

Mr W J Higham
Mrs L Higham

REGISTERED OFFICE:

1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1 RG

REGISTERED NUMBER:

05293174 (England and Wales)

ACCOUNTANTS:

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		1,933		2,705
CURRENT ASSETS					
Debtors	5	39		11,636	
Cash at bank		<u>7,746</u>		<u>9,865</u>	
		7,785		21,501	
CREDITORS					
Amounts falling due within one year	6	<u>29,656</u>		<u>33,144</u>	
NET CURRENT LIABILITIES			<u>(21,871)</u>		<u>(11,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,938)</u>		<u>(8,938)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(20,138)</u>		<u>(9,138)</u>
SHAREHOLDERS' FUNDS			<u>(19,938)</u>		<u>(8,938)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2020 and were signed on its behalf by:

Mr W J Higham - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

HCS (NW) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance and Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2018 and 30 November 2019	<u>2,918</u>	<u>5,609</u>	<u>13,903</u>	<u>22,430</u>
DEPRECIATION				
At 1 December 2018	2,918	5,482	11,325	19,725
Charge for year	<u>-</u>	<u>127</u>	<u>645</u>	<u>772</u>
At 30 November 2019	<u>2,918</u>	<u>5,609</u>	<u>11,970</u>	<u>20,497</u>
NET BOOK VALUE				
At 30 November 2019	<u>-</u>	<u>-</u>	<u>1,933</u>	<u>1,933</u>
At 30 November 2018	<u>-</u>	<u>127</u>	<u>2,578</u>	<u>2,705</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	-	9,375
Other debtors	39	-
Tax	<u>-</u>	<u>2,261</u>
	<u>39</u>	<u>11,636</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Social security and other taxes	353	94
Other creditors	-	913
Directors' loan accounts	28,103	30,937
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>29,656</u>	<u>33,144</u>

7. **RELATED PARTY DISCLOSURES**

Mr & Mrs Higham, Company Directors, were repaid finance by the Company to the amount of £2,834. At 30th November 2019, Mr & Mrs Higham were owed £28,103 by the company.

No amounts have been written off in relation to related parties and no provisions are considered necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.