

REGISTERED NUMBER: 05293174 (England and Wales)

Financial Statements for the Year Ended 30 November 2018

for

HCS (NW) Limited

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for the Year Ended 30 November 2018

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DIRECTORS:

Mr W J Higham
Mrs L Higham

SECRETARY:

Mrs L Higham

REGISTERED OFFICE:

1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1 RG

REGISTERED NUMBER:

05293174 (England and Wales)

ACCOUNTANTS:

Verinder & Associates
Chartered Certified Accountants
and Chartered Accountants
1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1RG

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	3		2,705		348
CURRENT ASSETS					
Debtors	4	11,636		3,730	
Cash at bank		<u>9,865</u>		<u>412</u>	
		21,501		4,142	
CREDITORS					
Amounts falling due within one year	5	<u>33,343</u>		<u>15,421</u>	
NET CURRENT LIABILITIES			<u>(11,842)</u>		<u>(11,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,137)</u>		<u>(10,931)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(9,138)</u>		<u>(10,932)</u>
SHAREHOLDERS' FUNDS			<u>(9,137)</u>		<u>(10,931)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

Mr W J Higham - Director

1. **STATUTORY INFORMATION**

HCS (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2017	2,918	5,609	10,466	18,993
Additions	-	-	3,437	3,437
At 30 November 2018	<u>2,918</u>	<u>5,609</u>	<u>13,903</u>	<u>22,430</u>
DEPRECIATION				
At 1 December 2017	2,903	5,276	10,466	18,645
Charge for year	15	206	859	1,080
At 30 November 2018	<u>2,918</u>	<u>5,482</u>	<u>11,325</u>	<u>19,725</u>
NET BOOK VALUE				
At 30 November 2018	<u>-</u>	<u>127</u>	<u>2,578</u>	<u>2,705</u>
At 30 November 2017	<u>15</u>	<u>333</u>	<u>-</u>	<u>348</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	9,375	3,730
Tax	<u>2,261</u>	<u>-</u>
	<u>11,636</u>	<u>3,730</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Social security and other taxes	94	295
Other creditors	913	2,334
Directors' loan accounts	31,136	11,592
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>33,343</u>	<u>15,421</u>

6. **RELATED PARTY DISCLOSURES**

Mr & Mrs Higham, Company Directors, paid finance to the company in the amount of £19,544. At 30th November 2018, Mr & Mrs Higham was owed £31,136 by the company.

No amounts have been written off in relation to related parties and no provisions are considered necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.