

L. T. R. JOINERY LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
REGISTERED COMPANY NUMBER 5291663

THURSDAY



A22OU6B4

A24

21/02/2013

#215

COMPANIES HOUSE

L.T.R.JOINERY LIMITED

CONTENTS OF THE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4-5
Notes to the Financial Statements	6-8
Accountants Report	9
Trading and Profit and Loss Account	10-11

L. T. R. JOINERY LIMITED

COMPANY INFORMATION

YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:

L T Ratchffe
S E Ratchffe

SECRETARY

K D Ford

REGISTERED OFFICE:

6, Coleshill Street
Fazeley
Tamworth
Staffordshire
B78 3RA

REGISTERED NUMBER:

5291663 (England and Wales)

ACCOUNTANTS:

K D Ford & Co Accountants
6, Coleshill Street
Fazeley
Tamworth
Staffordshire
B78 3RA

L.T.R. JOINERY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED
30 NOVEMBER 2012

The directors present their report with the financial statements of the company for the year ended 30 November 2012

PRINCIPAL ACTIVITY

The principal activities of the company in the year under review was that of joinery installation

DIRECTORS

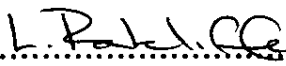
The directors shown below have held office during the whole of the year from 1st December 2011 to the date of this report

Mr L T Ratcliffe

Mrs S E Ratcliffe

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

..... 	MR L T Ratcliffe
	Director
..... 	MRS S E Ratcliffe
	Director

Date 31st January 2013

L.T.R. JOINERY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

30 NOVEMBER 2012

	Notes	2012 £	2011 £
TURNOVER		413,806	167,864
Cost of sales		272,054	78,485
GROSS PROFIT		<u>141,752</u>	<u>89,379</u>
Administrative expenses		100,076	79,776
OPERATING PROFIT	2	<u>41,676</u>	<u>9,603</u>
Interest receivable		6	1
		<u>41,682</u>	<u>9,604</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXTION		41,682	9,604
Tax on profit on ordinary activities	3	<u>8,546</u>	<u>2,173</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>33,136</u></u>	<u><u>7,431</u></u>

L. T. R. JOINERY LIMITED

BALANCE SHEET

30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	<u>4,309</u>	<u>4,913</u>
CURRENT ASSETS			
Debtors	6	31,597	7,354
Cash at bank		<u>13,962</u>	<u>3,092</u>
		45,559	10,446
CURRENT LIABILITIES			
Amounts due within one year	7	<u>21,976</u>	<u>4,823</u>
NET CURRENT ASSETS		<u>23,583</u>	<u>5,623</u>
NET ASSETS		<u>27,892</u>	<u>10,536</u>
Represented by:-			
CAPITAL AND RESERVES			
Share account	8	100	100
Profit and loss account	9	<u>27,792</u>	<u>10,436</u>
		<u>27,892</u>	<u>10,536</u>

L. T. R. JOINERY LIMITED

BALANCE SHEET - continued

30 NOVEMBER 2012

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2009)

These financial statements were approved by the board of Directors on the 31st January 2013 and are signed on its behalf by

..........**MR L T RATCLIFFE**
Director

..........**MRS S E RATCLIFFE**
Director

L. T. R. JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1, ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2010)

Turnover

Turnover represents net invoiced sales of services, exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools and equipment -15% reducing balance

Motor van - 25% reducing balance

2, OPERATING PROFIT / (LOSS)

The operating profit is stated after charging

	2012	2011
	£	£
Depreciation – owned assets	854	993
Directors remuneration	52,714	43,068
	<u>52,714</u>	<u>43,068</u>

3, TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the following year was as follows

	2012	2011
	£	£
Current tax		
UK Corporation tax	8,546	2,173
	<u>8,546</u>	<u>2,173</u>

L. T. R. JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30 NOVEMBER 2012

4, DIVIDENDS

	2012	2011
	£	£
Interim	<u>15,780</u>	<u>18,900</u>

5, TANGIBLE FIXED ASSETS

	Motor van £	Tools & equipment £	Total £
COST			
At 1st December 2011	4,495	9,927	14,422
Additions	<u>0</u>	<u>250</u>	<u>250</u>
At 30th November 2012	<u>4,495</u>	<u>10,177</u>	<u>14,672</u>
DEPRECIATION			
At 1st December 2011	3,695	5,814	9,509
Charge for year	<u>200</u>	<u>654</u>	<u>854</u>
At 30th November 2012	<u>3,895</u>	<u>6,468</u>	<u>10,363</u>
NET BOOK VALUE			
At 30th November 2012	<u>600</u>	<u>3,709</u>	<u>4,309</u>
At 30th November 2011	<u>800</u>	<u>4,113</u>	<u>4,913</u>

	2012	2011
	£	£
6, DEBTORS : Amounts falling due within one year		
Trade debtors	23,639	3,942
VAT	191	0
P A Y E	<u>7,767</u>	<u>3,412</u>
	<u>31,597</u>	<u>7,354</u>

L.T.R. JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED

30 NOVEMBER 2012

	2012	2011
	£	£
7, CURRENT LIABILITIES : Amounts falling due within one year		
Trade creditors	11,430	1,354
Accruals	1,237	1,125
Taxation	8,546	2,253
Other Creditors	763	91
	<u>21,976</u>	<u>4,823</u>

8, CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Allotted and issued		
Number Class Nominal Value		
100 Ordinary £1	100	100
	<u>100</u>	<u>100</u>

9, RESERVES

Profit and loss account

	2012	2011
	£	£
Balance brought forward	10,436	21,905
Add Profit for the year	33,136	7,431
Less Dividends	15,780	18,900
Balance carried forward	<u>27,792</u>	<u>10,436</u>

L. T. R. JOINERY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF L. T. R.
JOINERY LIMITED**

You have acknowledged on the Balance sheet as at 30 November 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

K D FORD & CO ACCOUNTANTS
6 COLESHILL STREET,
FAZELEY,
TAMWORTH,
STAFFORDSHIRE,
B78 3RA

L. T. R. JOINERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

		2012	2011
		£	£
SALES		413,806	167,864
COST OF SALES			
Materials	16,490		6,862
Subcontractors	255,564		71,623
		272,054	78,485
GROSS PROFIT		141,752	89,379
OTHER INCOME			
Interest received (gross)		6	1
		141,758	89,380
OVERHEADS			
Wages	32,635		24,653
Use of home	520		520
Insurance	665		644
Telephone and communications	1,447		1,366
Advertising	250		0
Printing and stationery	415		76
Motor expenses	3,919		3,138
Travelling expenses	250		144
Entertainment	822		563
Workwear	191		66
Sundry expenses	100		0
Professional fees	5,002		4,283
Directors remuneration	52,714		43,068
		98,930	78,521
		42,828	10,859
FINANCE COSTS			
Bank charges		292	262
Carried forward		42,536	10,597

L. T. R. JOINERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

Brought forward		42,536	10,597
DEPRECIATION			
Tools and equipment	654		726
Motor van	200		267
		854	993
NET PROFIT		41,682	9,604