

L T R JOINERY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30th NOVEMBER 2010
COMPANY NUMBER 5291663

THURSDAY



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L.T.R. JOINERY LIMITED

DIRECTORS REPORT

YEAR ENDED 30th NOVEMBER 2010

The principal business activity of the company is confirmed as Joinery Installations.

Share Capital

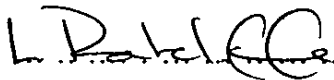
The total number of ordinary shares issued by the company is 100, and the total nominal value of shares issued is £100

Details of Shareholding

The total number of shares issued is divided as follows

Mr Leshe Ratcliffe 50
Mrs Sarah Ratcliffe 50

These financial statements were approved by the board on the 24th February 2011 and are signed on its behalf by the directors

 L T RATCLIFFE
Director

 MRS S RATCLIFFE
Director

L. T. R. JOINERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2010

WORK DONE		286,231
COST OF WORK DONE		
Materials	28,912	
Wages	22,646	
Subcontractors	149,690	
		201,248
GROSS PROFIT		84,983
OTHER INCOME		
Gross interest received		6
		84,989
OVERHEADS		
Use of home	520	
Insurance	767	
National insurance	6,902	
Telephone and communications	1,453	
Advertising	950	
Printing and stationery	229	
Motor expenses	3,129	
Travelling expenses	1,073	
Repairs	12	
Entertainment	4,397	
Workwear	181	
Sundry expenses	262	
Bank charges	256	
Accountancy	4,315	
Professional fees	180	
Directors remuneration	49,778	
Depreciation	1,210	
		75,614
NET PROFIT	£	9,375

L T R JOINERY LIMITED

BALANCE SHEET

30TH NOVEMBER 2010

FIXED ASSETS

As per schedule	1	5,906
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CURRENT ASSETS

Debtors	2	15,839
Cash at bank		8,150
		23,989

CURRENT LIABILITIES

Amounts due within one year	3	7,890
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NET CURRENT ASSETS

16,099

NET ASSETS

£	22,005
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Represented by:-

CAPITAL AND RESERVES

Share account		100
Profit and loss account	4	21,905
		£ 22,005

The Directors in preparing the accounts have taken advantage upon the Exemptions confirmed by parts 15 and 16 of the Companies Act 2006 on the basis that the accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

L.T.R. JOINERY LIMITED
BALANCE SHEET CONTINUATION
YEAR ENDED 30TH NOVEMBER 2010
COMPANY NUMBER 5291663

1. For the year ended 30th November 2010 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- 2 Directors responsibilities
 - a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
 - b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - c) These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

These financial statements were approved by the board on the 24th February 2011 and are signed on its behalf by the directors


.....**L T RATCLIFFE**
Director


.....**MRS S RATCLIFFE**
Director

L T R JOINERY LIMITED

NOTES TO THE BALANCE SHEET

30TH NOVEMBER 2010

1. FIXED ASSETS

	1st December 2009	Additions	Depreciation	30th November 2010
Tools & Equipment	5,381	312	854	4,839
Motor van	1,423	0	356	1,067
£	6,804	312	1,210	5,906

2. DEBTORS

Trade debtors	15,352
VAT	487
	<u>15,839</u>

3. CURRENT LIABILITIES : Amounts due within one year

Trade creditors	1,799
Accruals	2,150
P.A Y E	587
Directors loan accounts	398
Corporation tax	2,956
	<u>7,890</u>

4. PROFIT AND LOSS ACCOUNT

Balance b/f	41,586
Net Profit	9,375
Taxation	2,956
Profit after taxation	<u>48,005</u>
Dividends	<u>26,100</u>
Balance c/f	<u>21,905</u>

L.T.R. JOINERY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th NOVEMBER 2010

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost off an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools and Equipment -15% reducing balance

Motor van -25% reducing balance