

L T R JOINERY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30th NOVEMBER 2009
COMPANY NUMBER 5291663

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L.T.R. JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2009

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost off an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tools and Equipment -15% reducing balance

Motor van -25% reducing balance

L.T.R. JOINERY LIMITED

DIRECTORS REPORT

YEAR ENDED 30th NOVEMBER 2009

The principal business activity of the company is confirmed as Joinery Installations

Share Capital

The total number of ordinary shares issued by the company is 100, and the total nominal value of shares issued is £100.

Details of Shareholding

The total number of shares issued is divided as follows

Mr Leslie Ratcliffe 50
Mrs Sarah Ratcliffe 50

These financial statements were approved by the board on the 8th March 2010 and are signed on its behalf by the directors.



.. L T RATCLIFFE
Director



.. MRS S RATCLIFFE
Director

L.T.R. JOINERY LIMITED

BALANCE SHEET CONTINUATION

YEAR ENDED 30TH NOVEMBER 2009

COMPANY NUMBER 5291663

1. For the year ended 30th November 2009 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies
2. Directors responsibilities:
 - a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
 - b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - c) These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

These financial statements were approved by the board on the 8th March 2010 and are signed on its behalf by the directors

.......... **L T RATCLIFFE**
Director

.......... **MRS S RATCLIFFE**
Director

L T R JOINERY LIMITED

BALANCE SHEET

30TH NOVEMBER 2009

FIXED ASSETS

As per schedule	1		6,804
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CURRENT ASSETS

Debtors	2	20,854	
Cash at bank - deposit		20,017	
		40,871	

CURRENT LIABILITIES

Amounts due within one year	3	4,307	
Cash at bank - overdrawn		1,682	
		5,989	

NET CURRENT ASSETS

34,882

NET ASSETS

£		41,686
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Represented by:-

CAPITAL AND RESERVES

Share account		100	
Profit and loss account	4	41,586	
		£	41,686

The Directors in preparing the accounts have taken advantage upon the Exemptions confirmed by parts 15 and 16 of the Companies Act 2006 on the basis that the accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

L T R JOINERY LIMITED

NOTES TO THE BALANCE SHEET

30TH NOVEMBER 2009

1. FIXED ASSETS

	1st December 2008	Additions	Depreciation	30th November 2009
Tools & Equipment	4,588	1,742	949	5,381
Motor van	1,897	0	474	1,423
£	6,485	1,742	1,423	6,804

2. DEBTORS

Trade debtors	18,556
VAT	1,015
PAYE	1,283
	<u>20,854</u>

3. CURRENT LIABILITIES : Amounts due within one year

Trade creditors	1,232
Accruals	1,325
Directors loan accounts	575
Corporation tax	1,175
	<u>4,307</u>

4. PROFIT AND LOSS ACCOUNT

Balance b/f	71,784
Net Profit	1,972
Taxation	470
Profit after taxation	<u>73,286</u>
Dividends	<u>31,700</u>
Balance c/f	<u>41,586</u>

L. T. R. JOINERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2009

WORK DONE		193,436
COST OF WORK DONE		
Materials	16,884	
Wages	16,357	
Subcontractors	94,081	
		127,322
GROSS PROFIT		66,114
OTHER INCOME		
Gross interest received		55
		66,169
OVERHEADS		
Use of home	520	
Insurance	487	
National insurance	4,847	
Telephone and communications	950	
Advertising	250	
Printing and stationery	712	
Motor expenses	2,842	
Travelling expenses	2,051	
Entertainment	4,467	
Workwear	732	
Sundry expenses	253	
Bank charges	306	
Accountancy	3,200	
Professional fees	180	
Directors remuneration	40,977	
Depreciation	1,423	
		64,197
NET PROFIT	£	1,972