

L T R JOINERY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30th NOVEMBER 2008
COMPANY NUMBER 5291663

TUESDAY



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15/09/2009

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COMPANIES HOUSE

L.T.R. JOINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2008

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost off an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools and Equipment -15% reducing balance

Motor van -25% reducing balance

L. T. R. JOINERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2008

WORK DONE		437,691
COST OF WORK DONE		
Materials	12,531	
Wages	25,179	
Subcontractors	272,799	
		310,509
GROSS PROFIT		
		127,182
OTHER INCOME		
Gross interest received		2,252
		129,434
OVERHEADS		
Use of home	520	
Insurance	2,062	
National insurance	5,709	
Telephone and communications	1,678	
Printing and stationery	582	
Motor expenses	3,242	
Travelling expenses	24	
Entertainment	4,044	
Workwear	577	
Sundry expenses	632	
Bank charges	450	
Accountancy	4,850	
Professional fees	550	
Directors remuneration	40,390	
Depreciation	1,441	
		66,751
NET PROFIT	£	
		62,683

L T R JOINERY LIMITED

NOTES TO THE BALANCE SHEET

30TH NOVEMBER 2008

1. FIXED ASSETS

	1st December 2007	Additions	Depreciation	30th November 2008
Tools & Equipment	4,709	688	809	4,588
Motor van	2,529	0	632	1,897
£	7,238	688	1,441	6,485

2. DEBTORS

Trade debtors	6,601
VAT	663
PAYE	34,858
	<u>42,122</u>

3. CURRENT LIABILITIES : Amounts due within one year

Trade creditors	619
Accruals	1,336
Directors loan accounts	269
Corporation tax	13,718
	<u>15,942</u>

4. PROFIT AND LOSS ACCOUNT

Balance b/f	86,983
Net Profit	62,683
Taxation	13,882
Profit after taxation	135,784
Dividends	64,000
Balance c/f	<u>71,784</u>

L T R JOINERY LIMITED

BALANCE SHEET

30TH NOVEMBER 2008

FIXED ASSETS

As per schedule	1		6,485
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CURRENT ASSETS

Debtors	2	42,122	
Cash at bank - deposit		40,371	
			82,493

CURRENT LIABILITIES

Amounts due within one year	3	15,942	
Cash at bank - overdrawn		1,152	
			17,094

NET CURRENT ASSETS

65,399

NET ASSETS

£		71,884
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Represented by:-

CAPITAL AND RESERVES

Share account		100
Profit and loss account	4	71,784

£		71,884
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.....  **L T Ratcliffe**
Director

.....  **Mrs S Ratcliffe**
Director

L.T.R. JOINERY LIMITED

BALANCE SHEET CONTINUATION

YEAR ENDED 30th NOVEMBER 2008

COMPANY NUMBER 5291663

For the year ended 30th November 2008 the company was entitled to the Exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221.
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of 30th November 2008 and of its profit and loss for the financial year in accordance with section 226 and, which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company".

These financial statements were approved by the board on the 20th February 2009 and are signed on its behalf by the directors.


..... MR L T RATCLIFFE
Director


..... MRS S RATCLIFFE
Director

L.T.R. JOINERY LIMITED

DIRECTORS REPORT

YEAR ENDED 30th NOVEMBER 2008

The principal business activity of the company is confirmed as Joinery Installations.

Share Capital

The total number of ordinary shares issued by the company is 100, and the total nominal value of shares issued is £100.

Details of Shareholding

The total number of shares issued is divided as follows.

Mr Leslie Ratcliffe 50

Mrs Sarah Ratcliffe 50