

Registered number: 5291421

CRESSAGE DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

SATURDAY



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25/05/2013

#198

COMPANIES HOUSE

CRESSAGE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 5291421

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	294	392
CURRENT ASSETS			
Stocks		510,000	510,000
Debtors		-	2,000
Cash at bank		12,381	18,305
		<u>522,381</u>	<u>530,305</u>
CREDITORS: amounts falling due within one year		<u>(194,190)</u>	<u>(177,081)</u>
NET CURRENT ASSETS		<u>328,191</u>	<u>353,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,485</u>	<u>353,616</u>
CREDITORS: amounts falling due after more than one year	3	<u>(900,743)</u>	<u>(969,324)</u>
NET LIABILITIES		<u>(572,258)</u>	<u>(615,708)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(572,260)	(615,710)
SHAREHOLDERS' DEFICIT		<u>(572,258)</u>	<u>(615,708)</u>

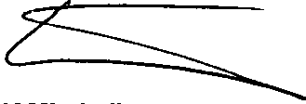
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

CRESSAGE DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



R K Mitchell
Director

Date 20/5/13

The notes on pages 3 to 4 form part of these financial statements

CRESSAGE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The accounts have been prepared under the going concern basis and the company has the continued support of the director

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance
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1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

CRESSAGE DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2011 and 30 November 2012	<u>1,436</u>
Depreciation	
At 1 December 2011	1,044
Charge for the year	<u>98</u>
At 30 November 2012	<u>1,142</u>
Net book value	
At 30 November 2012	<u>294</u>
At 30 November 2011	<u>392</u>

3. CREDITORS:

Amounts falling due after more than one year

Included within other creditors due after more than one year is a loan from R Mitchell, director totalling £900,742 (2011 £969,324) The maximum outstanding during the year was £969,324

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>