Registered number: 5291421

CRESSAGE DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

THURSDAY

A1A31PAS

A14 31/05/2012 #387

COMPANIES HOUSE

CRESSAGE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 5291421

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**392**		523
CURRENT ASSETS					
Stocks		**510,000**		510,000	
Debtors		**2,000**		5,170	
Cash at bank		**18,305**		12,784	
		530,305		527,954	
CREDITORS: amounts falling due within one year		**(177,081)**		(142,920)	
NET CURRENT ASSETS			**353,224**		385,034
TOTAL ASSETS LESS CURRENT LIABILITIES			**353,616**		385,557
CREDITORS: amounts falling due after more than one year	3		**(969,324)**		(753,816)
NET LIABILITIES			**(615,708)**		(368,259)
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**(615,710)**		(368,261)
SHAREHOLDERS' DEFICIT			**(615,708)**		(368,259)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

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ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

R K Mitchell
Director

Date 21/5/12

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The accounts have been prepared under the going concern basis and the company has the continued support of the director

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% reducing balance

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2010 and 30 November 2011	**1,436**
Depreciation	
At 1 December 2010	**913**
Charge for the year	**131**
At 30 November 2011	**1,044**
Net book value	
At 30 November 2011	**392**
At 30 November 2010	523

3. CREDITORS:

Amounts falling due after more than one year

Included within other creditors due after more than one year is a loan from R Mitchell, director totalling £969,324 (2008 £735,322) The maximum outstanding during the year was £969,324

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2