Registered number
05288921

Indigo Footwear UK Limited

Abbreviated Accounts

31 March 2016

Indigo Footwear UK Limited

Registered number: 05288921

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		73,765		23,797
Current assets					
Stocks		127,209		95,949	
Debtors		1,570,247		189,952	
Cash at bank and in hand		420,161		265,580	
		2,117,617		551,481	
Creditors: amounts falling due within one year		(811,579)		(282,740)	
Net current assets			1,306,038		268,741
Net assets			1,379,803		292,538
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,379,703		292,438
Shareholders' funds			1,379,803		292,538

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ranjit Singh

Director

Approved by the board on 31 December 2016

Indigo Footwear UK Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	53,448
Additions	74,556
At 31 March 2016	128,004
Depreciation	
At 1 April 2015	29,651
Charge for the year	24,588
At 31 March 2016	54,239
Net book value	
At 31 March 2016	73,765
At 31 March 2015	23,797

3 Share capital

	Nominal	2016	2016	2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

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