Registered Number 05287021

GLOBES DIRECT LIMITED

Abbreviated Accounts

30 November 2011

GLOBES DIRECT LIMITED **Registered Number 05287021**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		463		579
Total fixed assets			463		579
Current assets					
Stocks		234		551	
Debtors		701		195	
Cash at bank and in hand		887		757	
Total current assets		1,822		1,503	
Creditors: amounts falling due within one year		(1,350)		(2,915)	
Net current assets			472		(1,412)
Total assets less current liabilities			935		(833)
Total net Assets (liabilities)			935		(833)
Capital and reserves					
Called up share capital			120		120
Share premium account			0		
Other reserves			729		130
Profit and loss account			86		(1,083)
Shareholders funds			935		(833)

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:
S. Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

10986

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 November 2010	579
additions	
disposals	
revaluations	
transfers	0
At 30 November 2011	579
Depreciation	
At 30 November 2010	
Charge for year	116
on disposals	
At 30 November 2011	116
Net Book Value	
At 30 November 2010	579
At 30 November 2011	463