Registered Number:05286607

England and Wales

PR Gases Ltd

Unaudited Financial Statements

For the year ended 30 November 2019

PR Gascs Ltd

Contents Page
For the year ended 30 November 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 30 November 2019

	Notes	2019	2018
		£	£
Fixed assets			
Property, plant and equipment	2	1,722	2,261
		1,722	**2,261**
Current assets			
Inventories	3	854	830
Trade and other receivables	4	6,569	3,814
Cash and cash equivalents		416	650
		7,839	**5,294**
Trade and other payables: amounts falling due within one year	5	(9,106)	(7,325)
Net current liabilities		**(1,267)**	**(2,031)**
Total assets less current liabilities		**455**	**230**
Net assets		**455**	**230**
Capital and reserves			
Called up share capital		3	3
Retained earnings		452	227
Shareholders' funds		**455**	**230**

For the year ended 30 November 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 July 2020 and were signed by:

Mr MA Palin Director

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 30 November 2019

Statutory Information

PR Gases Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05286607.

Registered address:
23 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	33% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £	Computer equipment £	Total £
At 01 December 2018	13,675	999	14,674
At 30 November 2019	**13,675**	**999**	**14,674**
Provision for depreciation and impairment			
At 01 December 2018	12,083	330	12,413
Charge for year	318	221	539
At 30 November 2019	**12,401**	**551**	**12,952**
Net book value			
At 30 November 2019	**1,274**	**448**	**1,722**
At 30 November 2018	**1,592**	**669**	**2,261**

3. Inventories

	2019 £	2018 £
Stocks	854	830

4. Trade and other receivables

	2019 £	2018 £
Other debtors	6,569	3,814

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	2,056	1,805
Other creditors	7,050	5,520
	9,106	**7,325**

6. Directors advances and guarantees

	At 01/12/2018	Loaned	Repaid	At 30/11/2019
	£	£	£	£
Mr MA Palin				
The following loan subsisted during the year & was fully repaid after the year end.	3,814	6,569	3,814	6,569
	3,814	**6,569**	**3,814**	**6,569**

7. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.