

Registered Number:05286607

England and Wales

PR Gases Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 30 November 2016

PR Gases Ltd

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PR Gascs Ltd

Company Information
For the year ended 30 November 2016

Director	Mr MA Palin
Registered Number	05286607
Registered Office	23 Bridgeman Terrace Wigan Lancashire WN1 1SX
Accountants	Bridgeman Accountants Ltd 23 Bridgeman Terrace Wigan WN1 1SX

PR Gascs Ltd

Director's Report
For the year ended 30 November 2016

The director presents his report and accounts for the year ended 30 November 2016.

Principal activities

The principal activity of the company continued to be that of the wholesale of fuels and related products.

Director

The director who served the company throughout the year was as follows:

Mr MA Palin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr MA Palin

Date: 04 July 2017

PR Gases Ltd

Independent Accountants' Report
For the year ended 30 November 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX
Date: 04 July 2017

PR Gascs Ltd

Income Statement
For the year ended 30 November 2016

	2016	2015
	£	£
Turnover	72,276	74,423
Cost of sales	(40,906)	(43,454)
Gross profit	31,370	30,969
Administrative expenses	(21,485)	(21,727)
Operating profit	9,885	9,242
Other interest receivable and similar income	17	17
Profit before taxation	9,902	9,259
Taxation	(2,105)	(1,993)
Profit for the financial year	7,797	7,266

Statement of Financial Position
As at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	3	2,488	3,110
		2,488	3,110
Current assets			
Inventories		700	659
Cash and cash equivalents		428	396
		1,128	1,055
Trade and other payables: amounts falling due within one year	4	(3,444)	(3,790)
Net current liabilities		(2,316)	(2,735)
Total assets less current liabilities		172	375
Net assets		172	375
Capital and reserves			
Called up share capital		3	3
Retained earnings		169	372
Shareholders' funds		172	375

For the year ended 30 November 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 04 July 2017 and were signed by:

Mr MA Palin

PR Gases Ltd

Notes to the Financial Statements For the year ended 30 November 2016

Statutory Information

PR Gases Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05286607.

Registered address:
23 Bridgeman Terrace
Wigan
Lancashire
WN1 1SX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

PR Gases Ltd

Notes to the Financial Statements Continued
For the year ended 30 November 2016

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 December 2015	18,000
At 30 November 2016	18,000
Amortisation	
At 01 December 2015	18,000
At 30 November 2016	18,000
Net book value	
At 30 November 2016	-
At 30 November 2015	-

3. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 December 2015	13,675
At 30 November 2016	13,675
Provision for depreciation and impairment	
At 01 December 2015	10,565
Charge for year	622
At 30 November 2016	11,187
Net book value	
At 30 November 2016	2,488
At 30 November 2015	3,110

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Taxation and social security	2,105	1,993
Other creditors	1,339	1,797
	3,444	3,790

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.