

Registered Number: 05286607

England and Wales

PR Gases Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2015

PR Gases Ltd
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PR Gascs Ltd
Accountants' Report
For the year ended 30 November 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX

PR Gases Ltd
Abbreviated Balance Sheet
As at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	3,110	3,888
		3,110	3,888
Current assets			
Stocks		659	460
Cash at bank and in hand		396	637
		1,055	1,097
Creditors: amounts falling due within one year		(3,790)	(2,876)
Net current liabilities		(2,735)	(1,779)
Total assets less current liabilities		375	2,109
Net assets		375	2,109
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		372	2,106
Shareholders funds		375	2,109

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr MA Palin Director

Date approved by the board: 11 August 2016

PR Gases Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of ten years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PR Gases Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2015

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

At 01 December 2014	18,000
At 30 November 2015	18,000

Amortisation

At 01 December 2014	18,000
At 30 November 2015	18,000

Net Book Values

At 30 November 2015	-
At 30 November 2014	-

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 December 2014	13,675
At 30 November 2015	13,675

Depreciation

At 01 December 2014	9,787
Charge for year	778
At 30 November 2015	10,565

Net book values

At 30 November 2015	3,110
At 30 November 2014	3,888

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
3 Ordinary shares of £1.00 each	3	3
	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.