Registered Number: 05286607

England and Wales

PR Gases Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2013

PR Gases Ltd
Contents Page
For the year ended 30 November 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

PR Gases Ltd

Accountants' Report
For the year ended 30 November 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX

Registered Number :05286607

PR Gases Ltd
Abbreviated Balance Sheet
As at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	-	1,200
Tangible assets	3	4,860	6,075
		4,860	**7,275**
Current assets			
Stocks		447	434
Cash at bank and in hand		544	628
		991	**1,062**
Creditors: amounts falling due within one year		(4,064)	(5,200)
Net current liabilities		**(3,073)**	**(4,138)**
Total assets less current liabilities		**1,787**	**3,137**
Net assets		**1,787**	**3,137**
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		1,784	3,134
Shareholders funds		**1,787**	**3,137**

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr MA Palin Director

Date approved by the board: 22 July 2014

PR Gases Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Aquired goodwill is stated at cost less amortisation. Amortisation is calcualted on a straight line basis over the estimated expected useful economic life of the goodwill of five years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 December 2012	18,000
At 30 November 2013	**18,000**
Amortisation	
At 01 December 2012	16,800
Charge for year	1,200
At 30 November 2013	**18,000**
Net Book Values	
At 30 November 2013	-
At 30 November 2012	**1,200**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 December 2012	13,675
At 30 November 2013	**13,675**
Depreciation	
At 01 December 2012	7,600
Charge for year	1,215
At 30 November 2013	**8,815**
Net book values	
At 30 November 2013	**4,860**
At 30 November 2012	**6,075**

4 Share capital

Allotted called up and fully paid	**2013**	**2012**
	£	**£**
3 Ordinary shares of £1.00 each	3	3
	3	**3**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.