

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Langham Park Developments Limited

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for the Year Ended 30 November 2012**

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Langham Park Developments Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTORS:

P M Wrigley
M F Mitchell

SECRETARY:

Mrs M T Wrigley

REGISTERED OFFICE:

Unit 1A Albany Court
Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

REGISTERED NUMBER:

05286321 (England and Wales)

ACCOUNTANTS:

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Langham Park Developments Limited (Registered number: 05286321)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		32,884		43,653
CURRENT ASSETS					
Stocks		4,882,405		5,382,405	
Debtors		<u>309,879</u>		<u>427,370</u>	
		5,192,284		5,809,775	
CREDITORS					
Amounts falling due within one year	3	<u>5,139,922</u>		<u>5,652,284</u>	
NET CURRENT ASSETS			<u>52,362</u>		<u>157,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,246		201,144
PROVISIONS FOR LIABILITIES			<u>2,225</u>		<u>3,380</u>
NET ASSETS			<u>83,021</u>		<u>197,764</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>82,921</u>		<u>197,664</u>
SHAREHOLDERS' FUNDS			<u>83,021</u>		<u>197,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

P M Wrigley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of land and buildings, excluding value added tax, and other related income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>106,532</u>
DEPRECIATION	
At 1 December 2011	62,879
Charge for year	<u>10,769</u>
At 30 November 2012	<u>73,648</u>
NET BOOK VALUE	
At 30 November 2012	<u>32,884</u>
At 30 November 2011	<u>43,653</u>

3. CREDITORS

Creditors include an amount of £ 4,693,483 (2011 - £ 3,712,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	2012 £	2011 £
M F Mitchell		
Balance outstanding at start of year	(170,252)	16,243
Amounts advanced	(149,644)	(348,410)
Amounts repaid	200,127	161,915
Balance outstanding at end of year	<u>(119,769)</u>	<u>(170,252)</u>
P M Wrigley		
Balance outstanding at start of year	(170,251)	16,243
Amounts advanced	(149,644)	(348,409)
Amounts repaid	200,126	161,915
Balance outstanding at end of year	<u>(119,769)</u>	<u>(170,251)</u>

The overdrawn directors' loan accounts were repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.