

Abbreviated Audited Accounts for the Year Ended 30 November 2011

for

Langham Park Developments Limited



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for the Year Ended 30 November 2011

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Langham Park Developments Limited

Company Information
for the Year Ended 30 November 2011

DIRECTORS:	Mr M Wrigley Mr F Mitchell
SECRETARY:	Mrs M Wrigley
REGISTERED OFFICE:	Bradley Hall Bradley Derbyshire DE6 1PG
REGISTERED NUMBER:	5286321
SENIOR STATUTORY AUDITOR:	Mr Collin Franklin
AUDITORS	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Report of the Independent Auditors to
Langham Park Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Langham Park Developments Limited for the year ended 30 November 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Collin Franklin (Senior Statutory Auditor)
for and on behalf of Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

31 May 2012

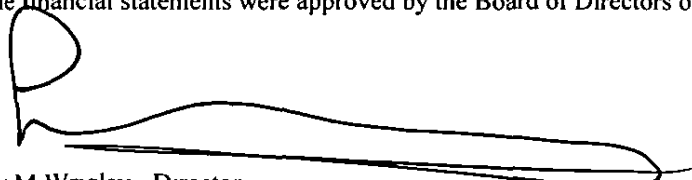
Langham Park Developments Limited (Registered number 5286321)

Abbreviated Balance Sheet
30 November 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	43,653	56,812
CURRENT ASSETS			
Stocks		5,382,405	5,807,405
Debtors		427,370	248,504
		<u>5,809,775</u>	<u>6,055,909</u>
CREDITORS			
Amounts falling due within one year	3	<u>5,652,284</u>	<u>5,964,753</u>
NET CURRENT ASSETS		<u>157,491</u>	<u>91,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,144</u>	<u>147,968</u>
PROVISIONS FOR LIABILITIES		<u>3,380</u>	<u>3,657</u>
NET ASSETS		<u><u>197,764</u></u>	<u><u>144,311</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>197,664</u>	<u>144,211</u>
SHAREHOLDERS' FUNDS		<u><u>197,764</u></u>	<u><u>144,311</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2012 and were signed on its behalf by


Mr M Wrigley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of land and buildings, excluding value added tax, and other related income

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	105,366
Additions	1,166
At 30 November 2011	106,532
DEPRECIATION	
At 1 December 2010	48,554
Charge for year	14,325
At 30 November 2011	62,879
NET BOOK VALUE	
At 30 November 2011	43,653
At 30 November 2010	56,812

3 CREDITORS

Creditors include an amount of £3,712,000 for which security has been given

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary	100	<u>100</u>	<u>100</u>

5 **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	2011 £	2010 £
Mr F Mitchell		
Balance outstanding at start of year	16,243	-
Amounts advanced	(348,410)	-
Amounts repaid	161,915	-
Balance outstanding at end of year	<u>(170,252)</u>	<u>-</u>
Mr M Wrigley		
Balance outstanding at start of year	16,243	-
Amounts advanced	(348,409)	-
Amounts repaid	161,915	-
Balance outstanding at end of year	<u>(170,251)</u>	<u>-</u>

The overdrawn directors' loan accounts were repaid within nine months of the year end