Registrar

WARREN FINANCIAL PLANNING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
5TH APRIL 2011

SATURDAY

AJ5G7ZK4

A05 26/11/2011 143

COMPANIES HOUSE

COMPANY NUMBER 5286021 (England and Wales)

WARREN FINANCIAL PLANNING LIMITED

COMPANY INFORMATION

COMPANY NO	5286021
DIRECTOR	Mr M Fincham
SECRETARY	Mrs J M V Fincham
REGISTERED OFFICE	6 Six Acres Slinfold Horsham West Sussex RH13 0TH

WARREN FINANCIAL PLANNING LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 5 APRIL 2011

The director presents his report and accounts of the company for the year ended 5 April 2011

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year Under that law the director has elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

The director is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The principal activity throughout the year has continued to be that of insurance consultants

DIRECTOR

The director who served during the year is shown on page 1

	Number of shares	
	2011	2010
M Fincham	51	51

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 18th November 2011 and signed by order of the board

Fincham

Mrs J M V Fincham
Secretary

WARREN FINANCIAL PLANNING LIMITED

ACCOUNTANTS REPORT ON THE UN-AUDITED ACCOUNTS TO THE DIRECTOR OF WARREN FINANCIAL PLANNING LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 5 April 2009, set out on pages 4 to 10 and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these un-audited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records, information and explanations supplied to us

R & A ASSOCIATES
Accountants

Suite 40c
The Office Building
Gatwick Road
Crawley
West Sussex
RH10 9RZ

WARREN FINANCIAL PLANNING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2011

	Notes	2011 £	2010 £
TURNOVER	2	42,838	50,983
Administration expenses		(24,922)	(28,407)
GROSS PROFIT		17,916	22,576
Interest receivable		0	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,916	22,578
Taxation on profit on ordinary activities	4	(3,083)	(5,612)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		£14,833	£16,966

WARREN FINANCIAL PLANNING LIMITED

BALANCE SHEET AS AT 5 APRIL 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		2		74
CURRENT ASSETS					
Cash at bank and in hand		10,177		12,007	
		10,177		12,007	
CREDITORS					
Amounts falling due within one year	6	(8,335)		(9,070)	
NET CURRENT ASSETS			1,842		2,937
TOTAL ASSETS LESS CURRENT LIABILITIES			£1,844		£3,011
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		1,744		2,911
SHAREHOLDERS FUNDS			£1,844		£3,011

The notes on page 7 to 9 form part of these financial statements

BALANCE SHEET AS AT 5 APRIL 2011 continued

For the year ended 5 April 2011 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5 April 2011, and of its results for the year then ended, in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The accounts were approved by the board on 18th November 2011 and signed on its behalf

M Fincham
Director

WARREN FINANCIAL PLANNING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and include the results of the company's operations as indicated in the Directors Report which are continuing

TURNOVER

Turnover represents commissions and fees receivable for services provided in the ordinary course of business after the deduction of commissions clawed back and commissions shared with a related business and client costs

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases

Equipment	25% on cost

DEFERRED TAXATION

The charge to taxation takes into account taxation deferred as a result of the timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and profit before taxation were derived from insurance consultancy Turnover arose wholly in the United Kingdom

OPERATING PROFIT

	£
The operating profit is stated after charging	
Auditor's remuneration	Nil
	Nil

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011 CONTINUED

3 EMPLOYEES

	2011	2010
The average weekly number of persons (including director) employed by the company during the year was		
Selling and administration	2	2
Staff costs were as follows		
Wages and salaries	5,700	6,035
The above total includes		
Director's salary	5,700	6,035

The director's salary relate to the sole director

4 TAXATION

UK current year taxation		
Corporation Tax	3,942	4,757
Transfer to deferred taxation	-	-
Previous year provision	(859)	855
	3,083	5,612

5 TANGIBLE ASSETS

	Furniture, fixtures, & equipment	Total
Balance brought forward	362	362
	362	362
DEPRECIATION		
Balance brought forward	288	288
Charge for the year	72	72
NET BOOK VALUES	360	360
Net book values		
At 5 April 2011	£2	£2
At 5 April 2010	£74	£74

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	2,795	2,683
Corporation Tax	3,942	4,757
Other creditors	1,010	1,010
Director's loan account	588	620
	£8,335	£9,070

		2011	2010
7	**SHARE CAPITAL**		
	AUTHORISED		
	1,000 ordinary shares of £1 each	£1,000	£1,000
	ALLOTTED CALLED UP AND FULLY PAID		
	100 ordinary shares of £1 each	£100	£100

8	**PROFIT AND LOSS ACCOUNT**		
	Profit for the year	17,916	22,578
	Taxation	(3,083)	(5,612)
	Dividend	(16,000)	(18,000)
		£1,167	£1,034

9 TRANSACTIONS WITH THE DIRECTOR AND RELATED PARTIES

The company share insurance commissions with an unincorporated business of which the director is the principal

At 5th April 2011 the company owed this business £588 (2010 - £620)

The controlling party is M Fincham by virtue of his control of 100% of the issued ordinary share capital of the company