Registered Number 05284792

BELMOUNT LIMITED

Abbreviated Accounts

30 November 2007

BELMOUNT LIMITED **Registered Number 05284792**

Balance Sheet as at 30 November 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		164,490		92,989
Total fixed assets			164,490		92,989
Current assets					
Debtors		857			
Cash at bank and in hand		5		7,869	
Total current assets		862		7,869	
Creditors: amounts falling due within one year		(60,724)		(28,519)	
Net current assets			(59,862)		(20,650)
Total assets less current liabilities			104,628		72,339
Creditors: amounts falling due after one year			(155,248)		(100,750)
Total net Assets (liabilities)			(50,620)		(28,411)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(50,622)		(28,413)
Shareholders funds			(50,620)		(28,411)

a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2008

And signed on their behalf by:
Mr A C B Addison, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

BELMOUNT LIMITED **Registered Number 05284792**

Notes to the abbreviated accounts

For the year ending 30 November 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the total earned value, excluding value added tax, of sales mad during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00%	Straight Line
Plant and Machinery	33.30%	Straight Line
Fixtures and Fittings	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 November 2006	99,773
additions	79,813
disposals	
revaluations	
transfers	
At 30 November 2007	179,586
Depreciation	
At 30 November 2006	6,784
Charge for year	8,312
on disposals	
At 30 November 2007	15,096
Net Book Value	
At 30 November 2006	92,989
At 30 November 2007	164,490

2 **Going Concern**

The company is reliant upon the support of Mr & Mrs Addison who are directors and shareholders of the company. They were owed a total of £38165 on their directors' current accounts at the Balance Sheet date but have confirmed that they are willing to support the company for the forseeable future.