Registered Number 05284621

SARDINIA WINE LTD

Abbreviated Accounts

30 November 2016

SARDINIA WINE LTD **Registered Number 05284621**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	13,796	17,155
		13,796	17,155
Current assets			
Stocks		120,000	92,000
Debtors		67,668	26,919
		187,668	118,919
Creditors: amounts falling due within one year		(188,104)	(118,843)
Net current assets (liabilities)		(436)	76
Total assets less current liabilities		13,360	17,231
Total net assets (liabilities)		13,360	17,231
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,260	17,131
Shareholders' funds		13,360	17,231

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 August 2017

And signed on their behalf by:
MR SEBASTIANO MELONI, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 15% on reducing balance basis
Motor Vehicle 25% on reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	48,068
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	48,068
Depreciation	
At 1 December 2015	30,913
Charge for the year	3,359
On disposals	-
At 30 November 2016	34,272
Net book values	
At 30 November 2016	13,796
At 30 November 2015	17,155

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.