

Registered Number 05284621

SARDINIA WINE LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	18,757	5,781
		<u>18,757</u>	<u>5,781</u>
Current assets			
Stocks		45,000	40,000
Debtors	3	51,117	17,970
Cash at bank and in hand		7,003	-
		<u>103,120</u>	<u>57,970</u>
Creditors: amounts falling due within one year	4	(109,483)	(63,909)
Net current assets (liabilities)		<u>(6,363)</u>	<u>(5,939)</u>
Total assets less current liabilities		<u>12,394</u>	<u>(158)</u>
Total net assets (liabilities)		<u>12,394</u>	<u>(158)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,294	(258)
Shareholders' funds		<u>12,394</u>	<u>(158)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2013

And signed on their behalf by:
Mr Sebastiano Meloni, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment 15% on reducing balance basis

Motor Vehicles 25% reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	18,573
Additions	19,495
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>38,068</u>
Depreciation	
At 1 December 2011	12,792
Charge for the year	6,519
On disposals	-
At 30 November 2012	<u>19,311</u>
Net book values	
At 30 November 2012	<u>18,757</u>
At 30 November 2011	<u>5,781</u>

3 Debtors

	2012 £	2011 £
Debtors include the following amounts due after more than one year	51,117	17,970

4 Creditors

	2012 £	2011 £
Secured Debts	109,483	63,909

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