

REGISTERED NUMBER: 05284021 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
ResourceIT Consulting Limited**

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COMPANIES HOUSE

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		16,023		19,153
CURRENT ASSETS					
Debtors		530,325		357,748	
Cash at bank and in hand		<u>226,617</u>		<u>340,126</u>	
		756,942		697,874	
CREDITORS					
Amounts falling due within one year		<u>425,391</u>		<u>522,874</u>	
NET CURRENT ASSETS			<u>331,551</u>		<u>175,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,574</u>		<u>194,153</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>347,374</u>		<u>193,953</u>
SHAREHOLDERS' FUNDS			<u>347,574</u>		<u>194,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

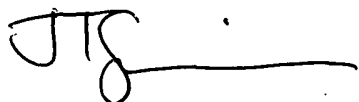
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 January 2017 and were signed on its behalf by:



Mrs J T Simpson - Director

The notes form part of these abbreviated accounts

ResourceIT Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	40,485
Additions	7,370
At 31 May 2016	47,855
DEPRECIATION	
At 1 June 2015	21,332
Charge for year	10,500
At 31 May 2016	31,832
NET BOOK VALUE	
At 31 May 2016	16,023
At 31 May 2015	19,153

ResourceIT Consulting Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
		£	£	£
NIL	Ordinary	£1	-	200
20,000	Ordinary A	1p	200	-
			<u>200</u>	<u>200</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.5.16	31.5.15
		£	£	£
20,000	Ordinary A	1p	200	-
			<u>200</u>	<u>-</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16	31.5.15
	£	£
Mrs J T Simpson and M A Simpson		
Balance outstanding at start of year	-	-
Amounts advanced	250,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>250,000</u>	<u>-</u>

This loan is interest free and repayable at the company's discretion. The loan was repaid on 22 December 2016.