

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012
for
ResourceIT Consulting Limited

SATURDAY



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27/10/2012
COMPANIES HOUSE

Abbreviated Balance Sheet
31 May 2012

	Notes	31 5 12 £	£	31 5 11 £	£
FIXED ASSETS					
Tangible assets	2		4,375		2,848
CURRENT ASSETS					
Debtors		208,137		251,274	
Cash at bank		227,067		229	
		<u>435,204</u>		<u>251,503</u>	
CREDITORS					
Amounts falling due within one year		<u>367,542</u>		<u>217,723</u>	
NET CURRENT ASSETS			<u>67,662</u>		<u>33,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,037</u>		<u>36,628</u>
CREDITORS					
Amounts falling due after more than one year			-		<u>25,000</u>
NET ASSETS			<u><u>72,037</u></u>		<u><u>11,628</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>71,837</u>		<u>11,428</u>
SHAREHOLDERS' FUNDS			<u><u>72,037</u></u>		<u><u>11,628</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

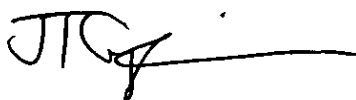
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 July 2012 and were signed on its behalf by

Mrs J T Simpson - Director

A handwritten signature in black ink, appearing to be 'JTS' followed by a long horizontal stroke.

The notes form part of these abbreviated accounts

ResourceIT Consulting Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	11,045
Additions	5,818
At 31 May 2012	16,863
DEPRECIATION	
At 1 June 2011	8,197
Charge for year	4,291
At 31 May 2012	12,488
NET BOOK VALUE	
At 31 May 2012	4,375
At 31 May 2011	2,848

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	31 5 12 £	31 5 11 £
150	Ordinary A	£1	150	150
50	Ordinary B	£1	50	50
			200	200